

**RSU 63 District Budget Meeting (Please Come Vote!)  
7:00 pm on Wednesday, May 29<sup>th</sup> at the Holbrook School**

**Budget (Draft 6) Summary for RSU 63 Fiscal Year 2020  
2019-2020 School Year**

**Draft Budget and Additional Information at [www.rsu63.org](http://www.rsu63.org)**

**CHANGES IN REVENUE**

The Proposed RSU 63 Budget for FY20 is an overall increase of \$493,154 over the 2018-19 Budget, with an increase to towns of \$578,581.

Other funding sources include:

- an increase in the State funding (an additional \$101,573)
- a decrease balance forward (-\$237,703)
- rent of the Eddington portable (\$5,400)
- additional anticipated revenue from transportation to other districts (\$2,663)

**CHANGES IN EXPENDITURES**

**System Administration, School Administration, PreK-Grade 8 Instruction, Special Education, Staff & Student Support, Other Instruction, and Transportation** remain relatively flat with a total increase in all those areas of **\$32,547**.

**High School Tuition:**

Based on the number of high school students we anticipate next year and the projection of a 2% increase in the tuition rates, we need **an additional \$372,828 for high school tuition**. This brings our budgeted cost for secondary tuition to \$3,441,226.

**Facilities:**

Our aging school buildings have experienced a flurry of breakdowns recently (heat, electricity, and leaking roofs). Several of these breakdowns nearly resulted in the temporary closure of school. Many of our systems have been pushed beyond the end of their lifespan.

Focusing on repairing only what is broken and necessary to keep our schools open next year includes:

- repairing the sections of the roof that are leaking at Holbrook (rubberized, metal, and shingled portions) anticipated to be \$100,000
- installing heating controls at the Holbrook School anticipated to be \$100,000
- re-shingling the portion of the roof at the Eddington School that is leaking anticipated to be \$24,000
- replacing the cracked boiler section at the Holden School anticipated to be \$12,000
- fixing the student walkway at Holbrook School anticipated to be \$12,000

We need an additional \$283,279 for facilities. However, the RSU 63 Board of Directors recommends financing the \$248,000 needed for the projects listed above with a 5-year bond (at 1.9% interest) through the Maine Municipal Bond Bank. A referendum vote is needed for this.

This means an annual payment of \$52,500 for five years and brings the **additional funding required for facilities to \$87,779** for 2019-20. This brings our budgeted cost for facilities to \$900,801.