

2018

Town Report

For the Citizens and Taxpayers
of Holden

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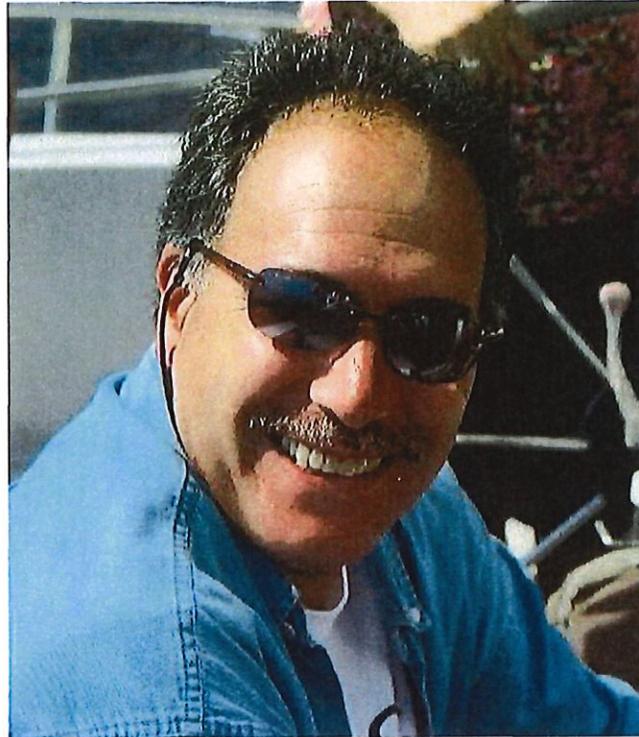
**ONE HUNDRED SIXTY-SIXTH
ANNUAL REPORT
OF
MUNICIPAL OFFICERS
OF THE
TOWN OF HOLDEN**

**TOWN ELECTION
HOLDEN MUNICIPAL BUILDING**

**TUESDAY, JUNE 11, 2019
VOTING BEGINS AT 7:00 A.M.
POLLS CLOSE AT 8:00 P.M.**

**TOWN MEETING
HOLDEN ELEMENTARY SCHOOL
WEDNESDAY, JUNE 12, 2019
7:00 P.M.**

**PLEASE KEEP THIS REPORT
BRING IT TO THE MEETING WITH YOU**



**PAUL AMOROSO
TOWN DEDICATION 2018**

The Town of Holden marked its beginning in 1852, and is the place where Paul and his wife Julie chose to build their home and family some thirty plus years ago. Shortly after coming to Holden Paul became a very active member of his community, offering his time, wisdom, and energy in ways that well served the citizens of Holden for 30 years. Paul began his service with a seat on the Planning Board, reviewing residential developments and commercial projects, helping the community grow for over 16 years. In 2004, Paul chose to run for a seat on the Town Council, he was elected 5 times during his service of 14 years to the community. His service and participation were greatly valued and will be remembered by this Town for his generosity of time, his willingness to promote business, as well as his kind and loving personality.

Holden would not be the community it is today without the dedication Paul provided. On behalf of the Town of Holden, we thank him for his outstanding service to our community and dedicate the 2018 Town Report to him and his memory.

PHONE NUMBERS

Ambulance or Rescue	911
Fire Department (to report a fire)	911
Police Services	911
State Police (Bangor Barracks)	941-8530
Non-emergency Police	945-4636

Holden Website	www.holdenmaine.com
Holden School	843-7828
Holbrook School	843-7769
Superintendent of Schools	843-7851
Town Office	843-5151
Town Fax	843-5153
Town Garage	843-7231
County Commissioners	942-4486
Animal Control	843-5442
Holden Fire Department	843-6737
Holden Post Office	843-6474
Holden Police Department	843-5442
Penobscot Registry of Deeds	942-8797
Pine Tree Waste Inc Trash	1-800-639-6205
Game Warden (State Police Dispatch)	866-2121

HOLIDAY SCHEDULE

JULY 1, 2019 --- JUNE 30, 2020

These are legal holidays and the Town Office is closed.

Independence Day	Thursday, July 4
Labor Day	Monday, September 2
Columbus Day	Monday, October, 14
Veterans Day	Monday, November, 11
Thanksgiving Day	Thursday, November 28
Thanksgiving	Friday, November 29
Christmas Day	Wednesday, December 25
New Year's Day	Wednesday, January 1
Martin Luther King, Jr. Birthday	Monday, January 20
Presidents Day	Monday, February 17
Patriots Day	Monday, April 20
Memorial Day	Monday, May 25

COUNCIL MEETINGS:

3rd Monday of the month at 6:00 P.M. in the conference room at the Municipal Building.

ROADSIDE TRASH COLLECTION:

Every Thursday please have your trash out by 7:00 A.M. with a trash sticker placed around the neck of the bag.

PLANNING BOARD:

2nd Tuesday of the month at 6:00 P.M. in the conference room at the Municipal Building.

MUNICIPAL OFFICE HOURS:

Mon., Tue., Thur. & Fri. 8 A.M.-5 P.M.
Wednesday 7:30-6:00 P.M.

MUNICIPAL OFFICIALS
July 1, 2018 - June 30, 2019

ELECTED:
COUNCIL (3 - Year Terms)

Thomas Copeland, Chair	Term expires June, 2019
David R. Black, Vice-Chair	Term expires June, 2021
Paul Amoroso	Term expires June, 2019
Robert Harvey	Term expires June, 2020
Patricia Sirois	Term expires June, 2020
Ralph McLeod	Term expires June, 2019

SCHOOL ADMISTRATIVE
DISTRICT 63 DIRECTORS (3 - Year Terms)

Heather Charity	Term expires June, 2021
John Hutchins	Term expires June, 2021
Jennifer Newcomb	Term expires June, 2019
Gavin Robinson	Term expires June, 2020

APPOINTED:

Animal Control Officer	Eduardo Benjamin
Assessor	Millard Billings
Civil Emergency Preparedness Officer	Ryan Davis
Code Enforcement Officer	Benjamin R.K. Breadmore
Deputy Code Enforcement Officer	Arthur Unobskey
Fire Chief	Ryan Davis
General Assistance Administrator	Wanda Libbey
Deputy General Assistance Administrator	Nicole MacFarline
Heath Officer	Benjamin R.K. Breadmore
Notaries Public	Benjamin R.K. Breadmore
	Andrew Fish
	Wanda Libbey
	Nicole MacFarline
Plumbing Inspector	Benjamin R.K. Breadmore
Police Chief	Chris Greeley
Registrar of Voters	Wanda Libbey
Road Commissioners	Benjamin R.K. Breadmore
Sealer of Weights And Measures	State of Maine
Superintendent of Schools	Susan Smith

APPOINTED CONTINUED:

Tax Collector	Andrew Fish
Deputy Tax Collector	Nicole MacFarline
Town Clerk	Wanda Libbey
Deputy Town Clerks	Nicole MacFarline
	Shawna Kenny
Town Manager	Benjamin R.K. Breadmore
Treasurer	Andrew Fish
Deputy Treasurer	Benjamin R.K. Breadmore

BOARDS AND COMMITTEES

July 1, 2018 - June 30, 2019

PLANNING BOARD

(5 - Year Terms)

Carol Cuddy	Term expires June, 2021
Joy Knowles	Term expires June, 2019
Jeffrey McBurnie, Chair	Term expires June, 2019
Susan McKay	Term expires June, 2023
Michael Pedreschi	Term expires June, 2020
James Pelletier	Term expires June, 2023
Allen Poole, Vice Chair	Term expires June, 2019

BOARD OF APPEALS

(5 - Year Terms)

John Bunker	Term expires June, 2021
Ellen Campbell	Term expires June, 2020
Cynthia Triplett	Term expires June, 2019
Thomas W. Kelly III	Term expires June, 2020
Kevin Cuddy	Term expires June, 2020

CEMETERY BOARD

Bonnie Clark, Chairperson	Term expires June, 2020
Jane Black	Term expires June, 2021
Ellen Campbell	Term expires June, 2019
Gary Thomas	Term expires June, 2019
Joyce Pinkham	Honary Member

CONSERVATION COMMITTEE
(3 - Year Terms)

Jay Otis	Term expires June, 2020
Ryan Carey	Term expires June, 2020
VACANT	

RECREATION BOARD
(3 - Year Terms)

Michelle Archambault	Term expires June, 2019
Carson Kelley	Term expires June, 2020
Thomas Smith Jr.	Term expires June, 2021

BOARD OF ASSESSMENT REVIEW
(3 - Year Terms)

Kerry Zimmerman	Term expires June, 2020
David Dorr	Term expires June, 2019
VACANT	

BUDGET REVIEW COMMITTEE
FY 2018-2019

Bonnie Clark	Jonathan Racine
Michael Pedreschi	Hank Stewart

TOWN DEPARTMENTS

POLICE DEPARTMENT

Chief Chris Greeley	Lt. Eduardo Benjamin
Officer Anthony Cobb	Officer Stefin Brown
Officer Kenneth Dowling	Officer Ryan Freeman
Officer Bruce Graybill	Officer Tim Brown
Officer Gary Huff	Officer Dustin Tierney
Officer Stephen Day	Officer Kevin Harvey

FIRE DEPARTMENT / RESCUE

Chief Ryan Davis	Doug Hein
Asst. Chief Tim True	Drew Hutchins
Asst. Chief Nate Hastings	Eric Jameson
Capt. Brent Basley	Stephen Kirby
Capt. Dale Wunder	Chris Luce
Lt. Paul Smith	Robert Mello
Tareq Alolwan	Edward Moulton
Justin Bartlett	Brandon Randall
James Doyle	Benny Rogers
John Goulet	Craig Russell
JR Gray	

PUBLIC WORKS DEPARTMENT

Bruce Dowling, Highway Foreman	Thomas Cormier
Richard Reynolds	Arthur Unobskey
Darrin Gray	

**WE WOULD APPRECIATE YOUR SUPPORT
REQUEST FOR COMMITTEE AND BOARD MEMBERS**

It is sometimes very difficult for the Council to find individuals who are interested in donating their free time and expertise to serve on the numerous committees and boards, which are part of the administrative process of this community.

In order to have a cross representation of as many ideas as possible by individuals in this community, any person interested in serving on any of the committees or boards listed below should place a check mark adjacent to the committee or board on which you are interested in serving and return the bottom portion to the Town Office.

We appreciate your interest and cooperation.

I would be interested in serving on the following committee(s) or board(s) when a position becomes available:

- Board of Assessment
- Budget Committee
- Cemetery Board
- Conservation Commission
- Historical Society
- Planning Board
- Veterans Committee
- Zoning Board of Appeals

Full Name _____

Address _____

Signature _____ Date _____

Phone # _____ Email _____

TOWN MANAGER'S REPORT

It is with great pleasure that I submit the Town of Holden's Annual Report for the year 2018 to the Citizens and Elected Officials of the Town of Holden. This report contains financial statistics from the annual audit, vital statistics information, budget information, letters from our State Legislators and Senators, along with letters from our Congressional Representatives and U.S. Senators. Also included are Town Departmental and Committee reports.

At the annual election in June, Holden Town Councilor David R. Black was re-elected to serve our community for a 3-year term. Sadly, on July 4th, Councilor Paul Amoroso passed away at his home on Wiswell Hill. Councilor Amoroso served the Town of Holden for 30 years, spending 16 years on the Planning Board and 14 years as a Selectman and Councilor. His resident first approach to problem solving and his involvement will be greatly missed. Paul was certainly nothing less than special. During the November Election his seat was filled by former Councilor Ralph McLeod, bringing 21 years of experience back to our town.

This year the Town of Holden has continued to see growth along our main corridor. Down East Sheetmetal nears completion, adding a 7,200 square foot machine shop to Route 1A. Atlantic Designs Kitchen & Bath has built their new design studio and warehouse on Route 1A. The former Woodland Terrace Motel has been purchased by Chris Kilgour, Co-founder of C&L Aerospace, with plans to house traveling employees and open rooms up to the public after a full remodel. Our community continues to grow because of the people we have willing to invest time, money and above all, effort.

I would like to thank all the Town employees who regularly go above and beyond what is expected of them to ensure that the needs of Holden's citizens are not only met, but exceeded. Staff and I are similarly grateful to all of the individuals who donate their time to serve on the Town's Boards and Committee's through the year. It is my sincere pleasure to work for the Town of Holden and its citizens and, as always, my door is open if you have concerns I can help you with.

Respectfully,

Benjamin R.K. Breadmore, TM

TOWN CLERK'S REPORT 2018

VITAL STATISTICS:

Population (According to 2010 Census)	3,076
Births	34
Deaths	34
Marriages	18
Registered Voters	2,689

INLAND FISHERIES:

Hunting and Fishing Licenses issued	345
Boat Registrations issued	316
ATV Registrations issued	195
Snowmobile Registrations issued	161

MOTOR VEHICLES:

Total Motor Vehicle Registrations	3,760
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ANIMAL WELFARE:

Dog Licenses Issued	398
Kennel Licenses Issued	0

Respectfully Submitted,
Wanda Libby, Town Clerk

REGISTRAR OF VOTERS REPORT 2018

I would like to start by thanking all of the ballot clerks for their service in 2018 and also to recognize and thank Ellen Campbell, Bonnie Clark and Donna Tolman who served as Wardens for various elections. All of the elections ran smoothly due to the expertise and professionalism of all of you. In addition, thank you to the Public Works Crew for setting up and dismantling the voting booths.

Remember, if you wish to change your party affiliation or if your name and address changes, you must update your current voter registration card.

If you are a registered voter and are interested in working at the polls during elections, please call 843-5151. Your help will be greatly appreciated.

As of December 31, 2018, there were 2,689 registered voters in the Town of Holden.

<u>Election Participation Data</u>	
June 13, 2017 Election	700
November 6, 2018 Election	1774

Respectfully Submitted,
Wanda Libbey, Registrar of Voters

ANIMAL CONTROL 2018

During the year 2018 the Animal Control Officer received 137 calls for animal related problems. The Animal Control Officer is charged to investigate problems with domesticated animals. The majority of these calls are for dogs roaming at large (63 calls). We are also required by law to ensure that all the dogs are registered with the town each year.

If there is a problem with wild animals the Maine Warden Service should be called. The Warden Service can be contacted by calling the Maine State Police Barracks at (207) 866-2121. The Town of Holden Animal Control Officer can be contacted by calling the Holden Police Department at (207) 843-5442.

If you find that your animal is missing or may have wandered off, you should call the Animal Control Officer at the Holden Police Department to check if that animal has been turned over to us. You may also contact the Bangor Humane Society located at 693 Mt. Hope Ave., #B, in Bangor. The phone number is (207) 942-8902. It is also important to make sure the animals are wearing their registration tags so we can identify the owner as soon as possible.

If you have a dog that has passed away please contact the office so we can take them off our records.

Respectfully Submitted,
Lt. Eduardo Benjamin, Animal Control Officer

FIRE / RESCUE DEPARTMENT REPORT 2018

During 2018 Holden Fire/Rescue responded to 575 calls for emergency assistance. 329 of the calls (57%) were requests for some type of medical assistance, while 246 (43%) were fire or other emergency related calls. This year, overall, was busy but at a slightly slower pace than last year. It's interesting to note that our numbers, although slightly dropped this year, have increased drastically in the past 6 years. Only 6 years ago we were only doing around 400 calls for service.

Last year, I reported that we are tracking non-emergency services we provide. These duties are anything we do outside the normal day here. This would be anything we should not track as an emergency run and more of the added duties we collect as we go through a day. This year, was our first full year of tracking with 495 service type calls or "extras". These are things like public safety trainings, fire prevention, inspections, meetings, trainings, follow ups, E-911 addressing, town office chores, plowing for highway and much more. It is important to understand that this number does not count emergency calls or anything that we do in a normal day like truck checks, gear inspections, cleaning apparatus, cleaning station, burn permits, job related projects or tasks, truck maintenance and just trying to stay proactive and productive with the ever-changing fire service.

Every year, the fire department crew is asked to do more and more. Not only does the emergency call totals keep going up, but the town people and other town departments ask more out of us for assistance than ever. Some days, it is near impossible to keep up with everything here, as our one firefighter on duty just can't do it all. We make every effort possible to prioritize and manage our day effectively so everything can get handled. But, if it does not get done, then it was likely not the most important thing that day and we do our best to get to when we can. Our one firefighter on duty this year was requested for emergency and non-emergency services **1,070** times in 2018.

Staffing here at the fire department is always a challenge. We are a very complex department as we rely on full time, part time, and call firefighters. The balance we need to make this all work is difficult to manage. On any given day here, we have one firefighter on duty and call crew on pager if needed. Most days we can rely on 2-4 call members if the emergency warrants their response. The Chief's position works weekdays as needed to help assist with the busy days. Some weeks are different than others, while trying to stack our highest staffing at the highest call volume times. Our call crew is comprised of about 13 members. These folks are expected to make trainings and come to calls. They must have the same training a full-time firefighter would have, while also handling their personal life and other jobs they carry. We have had the same call crew for close to 3 years now. We add when we can, but most people who join the call crew don't understand the time commitment we require and tend to drift off. This is a nation-wide issue we face with departments like ours. Giving up so much of your time to be with us is a hard thing to sell now days. Our fire department call crew is the smallest I have seen in my 16-year time with Holden Fire.

Our people here at Holden Fire are very important to us. If it was not for them, we would not be able to operate. We responded to 575 emergencies for the year and although some responses may have been delayed because of doubled up calls, every call was answered and handled. With out our dedicated crew, we would have nothing. Some of our people have put some serious time with several members putting in over 200 hours of service. Several of those members are on their 10th year with us and some now even gaining on their 20-year anniversary with Holden Fire. Two of those hard-working members were promoted this year. Lieutenant Brent Basley was promoted to Captain. Brent has over 10 years of service with us and is one of our full-time firefighter/EMT's. Lieutenant Dale Wunder was also promoted to Captain. Dale is serving his 10th year with us and is one of our most active call firefighters.

Fortunately, there were no fatal accidents or fatal fires for 2018. However, every year we respond to a handful of other serious emergencies including chimney fires, electrical fires and kitchen stove fires. These fires are usually detected quickly and handled easily with minimal damage that occurs. Unfortunately, a few times a year we have larger structure fires. In 2018, we only had one. During one of the hottest days of the summer, Holden Fire and mutual aid companies were requested for smoke in a commercial building on Main Rd in Holden. Crews were on scene quickly and identified a fire in the attic of the structure. After an aggressive attack, the fire was extinguished. Although a relatively small fire, it still caused a lot of damage. This closed the Main Rd business for around a 48-hour period. More resources were called for this fire than normal due to the heat. During the fire, the temperature was 97 degrees and very humid.

Holden Fire strengthened our relationship with the Maine Forest Service this year. Last year we assist on several large wild fires in Maine. This year was a different year. Weather played a part of slowing down the response needed. We still ended up with well over 200 hours on in state fires and several of our members went to Quebec, California, and Montana. We had members of our department at some of the largest fires in our Country as you may have seen on the news. Lieutenant Paul Smith and Firefighter Tareq Alolwan both were deployed west for several weeks of work.

This year our open burning permits program was a success. We keep a close eye on the permits we give out during the year to make every effort to keep the town safe while town residents enjoy the ability to open burn. This year there were no fires caused by improper burning or burning against the permit guidelines. We did have a few that burned illegally, but the fires were small and all folks were cooperative. For a town that hands out close to 800 permits a year, we feel like this is a success. For those that don't know, you can only receive permits at Holden Fire, the Town Office or online. The permits are one day permits and you must get them the day that you burn. Online permits require a fee. They cost \$7.00. This is the cost the State has decided to charge. However, you can pick them up at the Town Office or Fire House for free.

Finally, I want to extend a special thank-you to the members of the Fire/Rescue Department for their support, dedication and professionalism during the past year. Our members are required to make huge time commitments to this organization which pulls

them away from family, friends and important events. The quality of fire protection and delivery of emergency medical services in Holden is directly related to the commitment of our members.

Thank you for all the support!

Respectfully Submitted,
Ryan Davis, Fire Chief

During 2018 the Fire/Rescue Department responded to the following calls for assistance:

Emergency Medical services / Rescues = 294
(Sick, injured, ice or water rescues, wilderness rescue, elevator rescue)

Fires= 36
(Building fires, chimney fires, cooking fires, furnace/boiler fire, wildland fires, vehicle fires)

Motor Vehicle Accidents = 35
(Motor vehicle crashes, extrications, general clean ups, traffic controls.)

Hazardous Conditions (no fire) = 46
(Propane leak, fuel spills, carbon monoxide, severe weather.)

Service calls = 75
(Immediate service calls, Lock outs, animal problem, assist invalid, assist police, water problems, unauthorized burning)

Good Intent = 56
(Wrong location, smoke or odor scare, cancelled enroute, authorized burning)

Alarms = 33
(Fire/smoke alarm, sprinkler alarms, false alarms, and malfunctioning alarms)

HIGHWAY REPORT 2018

This past year has been very busy. With the purchase of the excavator, we are able to do a lot more work in house and less bidding of projects. We were able to replace 4 large culverts on the Copeland Hill and Wiswell Roads that would have been a challenge for the backhoe. We are slowly catching up on the brush cutting thanks to the chipper head we were able to obtain with the purchase of the new excavator. This new tool takes the place of two men with a saw and one man running a standalone chipper with less equipment in the road way.

The new ton and a half trucks seem to be working out well so far. These new trucks are a lot more rugged than a normal one ton. With larger components, we are in hopes that they last longer.

We were able to get a section of the Hillrest Cemetery retaining wall replaced, thanks to Mr. Whitmore and his crew. We have started installing new fencing on the retaining wall.

We had a few, rather large, dead or dying trees taken down, thanks to Jay Perry from Clifton Holes and Poles. The town crew took care of the debris and we will continue looking for tree hazards as the year progresses.

Our burials were rather light again this year, with the majority being cremations. We pressure washed the headstones at Clewleyville Cemetery. We used straight water with no chemicals added and it seemed to work rather well.

Craig Fellis hauled all the sand this year. We still mixed with salt here at the shop and stock piled it using their bulldozer. Doing it this way freed up 3 men to work on the roads. This summer we were able to pave part of Copeland Hill, Dole Hill, Bloods Hill and Skyline Drive. We did some rather extensive ditching on Dole Hill Road with the excavator. We laid out an erosion control mat in the ditches when we were done and reclaimed the road which gave us a stable base. We are in hopes of getting caught up on the paving next year. If the prices remain low, then all we should have left is a few of the shorter roads in town.

The winter started early this year. We had 4 events by the first week in December. As of January 15th, we were a little over half way through the sand stock pile. We have had a lot of ice events this year which doubles the amount of product we normally use for a straight snow event. It seems like the open winters cycle around every ten years or so. In closing, I would like to thank the Highway Crew; Darrin, Tom, Rich and Art for their dedication and hard work. They certainly make my job much easier. I would also like to thank the council for their wise choices and decisions on issues that come up pertaining to the highway and all aspects of town government. The office staff is outstanding, as are all the departments here. This is a great town to live and work in.

Respectfully Submitted,
Bruce Dowling, Highway Foreman

HOLDEN POLICE DEPARTMENT

2018

In the almost 4 years since I was first named Police Chief of the Holden Police Department, authoring the Annual Report has always been one of my biggest challenges. How, in such a limited amount of space, do I effectively convey to YOU, what exactly we do, all year long? Sure, most everyone realizes we write speeding tickets, respond to family fights and car accidents, occasionally arrest people and then type our reports. However, what is now required of us by the State, the Maine Criminal Justice Academy, the State Crime Lab, the Bureau of Motor Vehicles, Juvenile Corrections, the D.A.'s Office, the courts, jails, and even the Maine Legislature, combined with our significantly increased 'call volume' and 'requests for service,' has greatly changed the nature of what we do, since the Holden Police Department became an independent, municipal police department, roughly 16 years ago.

At the risk of boring you with stats and data, I ask that you consider this: In 2014 we responded to and/or dealt with 3358 incidents. Three year's later, in 2017, that (annual) number had increased to 4230. And LAST YEAR (2018), we responded to 4532 'calls to service,' etc. Meaning, that within a four-year span of time, our call-volume increased by 1174 incidents, or, by roughly 35%. (To further illustrate the trend of our progressively becoming busier, a check of the 2012 Annual Report showed that the Holden Police Department handled 2801 calls/complaints THAT year, or, 1731 LESS than we handled in 2018.)

So while that may not sound like a lot, I only point it out here because each additional O.U.I. arrest, family fight/domestic, drug-overdose, or even barking dog complaint, requires at least a typed report, if not a whole lot more. Even just the 'modest' increase from 4230 incidents in 2017 to the 4532 we covered last year, means we handled almost one more incident per day, for the entire calendar year. (An increase of 302 calls/complaints, year-to-year.)

So now that I've numerically explained our increase in workload, I hope you'll further allow me to share the 'meat and potatoes' of what your police department did in 2018.

While I obviously already shared the aggregate number with you for last year, I'd also like to remind you of what the number 4532 does NOT include. When an officer writes a ticket for speeding or for having an expired inspection sticker, a number does not generate. If I attend a Town Council Meeting, or an insurance company calls asking for a copy of an accident report, an Incident Number is NOT generated. Not everything we do qualifies as a 'call to service' or 'complaint,' to use the police vernacular. What DOES qualify are complaints of Erratic Vehicles, of which we responded to 252 in 2018, or Car

Accidents, which Holden police officers handled 156 of last year. Burglar Alarm calls (131), Citizen Assists (74), Dead Bodies (8), Disorderly Conducts (15), assisting Stranded Motorists/Disabled Cars (72), Juvenile Problems (6), 911-Misdials (62), and Suspicious Persons/Circumstances (116) also qualify.

In addition, certain areas have seen significant or even dramatic increases, at least from a percentage perspective. Operating Under the Influence cases involving alcohol or drugs almost doubled, from 11 arrests in 2017 to 21 in 2018. (Frankly, this is due in large part to the tremendous work and training of Lt. Eduardo Benjamin, who was one of the top Drug Recognition Experts in the state last year.) In addition, Officer's Gary Huff, Kevin Harvey, Bruce Graybill and Dustin Tierney also contributed to our Impaired Driver enforcement efforts. Operating After Suspension cases also increased, although slightly, from 9 in 2017 to 11 in 2018. Again, Lt. Benjamin, along with Officers Harvey and Huff were instrumental in enforcing those violations of law. (Officers from this department, in-conjunction with the Maine State Police, also conducted OUI Enforcement and Traffic Safety 'details' in Holden in 2018.) And as an aside, due to the grant-writing skills of Officer Harvey, a 'seat-belt enforcement' grant was obtained by Holden P.D. last year, and a roughly \$10,000 federal grant for in-car cameras was obtained by Lt. Benjamin. (These are expected to be installed in all three Holden' police cruisers, this year.)

And speaking of our officers, Officer Tony Cobb celebrated his 30th anniversary as a member of this department last year, and Officer's Stefin Brown and Ken Dowling celebrated 15 and 10 years, respectively. I am EXTREMELY grateful for their service and longevity. (In addition, 2018 saw us hire full-time Officer's Dustin Tierney and Stephen Day. Dustin is a former police academy cadre with roughly a decade of full-time police experience. Stephen came to us after having served with the Dexter and Orono Police Departments. In a time when police departments in Maine are struggling to find quality candidates and even offering large cash sign-on bonuses in some cases, we are truly fortunate to have been able to take on these two very professional and well-qualified full-time policemen.)

And as a small but very busy police department, we also saw an overall increase in arrests, in general. As an example, in 2015 we had roughly 50 arrests for both felony and misdemeanor offenses. But last year, we had 121(!). These, along with many of our non-arrest numbers, continued to climb last year. And just like we rely on the assistance of other agencies and police departments, they too often call on US for help. In 2018, that occurred 395 times. Family Fights/Domestics also involved us 24 times in '18, as did the apprehension of Wanted Persons (21), Theft cases (21), Threatening incidents (4), Welfare Checks (63), Persons Wanted Out (18), Property Watch Requests (57), Federal/State Criminal Background Checks (61), Suicide Attempts/Threats (12), Traffic Hazard complaints (85), Training events (134), Trespass incidents (14), Protection Order/Bail Condition Violations (14), Sex Offender Registry Activity (17), Sex Offenses

(2), Weapon/Firearm Discharge complaints (16), Unsecured Premises (38), Burglaries (8), Abandoned Vehicles (5), Controlled Substance Problems/Drugs (12), Child Abuse/Neglect cases (1), along with many others.

Of course, in addition to the tough and demanding incidents we routinely face in Holden, 2018 saw some fun and rewarding moments, too. In fact, our Public Service numbers for last year greatly increased from 196 incidents/opportunities in 2017, to 275 in 2018! As an example, in March, we delivered a brand-new donated teddy bear to every single child at the Holden Elementary School! (158 to be exact, courtesy of Espresso Self at the Bangor Mall.) We also conducted two Drug Take Back Days to help Holden' residents dispose of their unused/unwanted/expired medications; attended the Holden Elementary School Field Day; assisted for the 3rd year-in-a-row with the Special Olympics Law Enforcement Torch Run (we also helped with a Special Olympics Track and Field Day, which we were invited to help with, for the 2nd year-in-a-row). Along with this, Officer Bruce Graybill was once again asked to conduct a Bike Rodeo for area kids, which he did at the Brewer Walmart. In 2018, we also handed-out candy, toys, etc. for Halloween (thank you to Tony Cobb, Gary Huff and Dustin Tierney); and, we proudly conducted our first-ever, Coffee with a Cop, at the Holden Dunkin' Donuts (thank you's to Kevin Harvey, Gary Huff, Tony Cobb and Eduardo Benjamin). December of last year also saw us perform our second annual, '25 Days of Kindness,' where we raised close to \$1500.00, in addition to food, toys, clothing, knitted items, etc., which benefitted organizations and families in and around Holden. Thank you to so many people and Holden' businesses who donated things. We are SO grateful for your selfless, unsolicited and thoughtful generosity...

Being a police department with two schools in our jurisdiction, the safety of the students and staff is also a great concern to us. In that, we were grateful to have the opportunity to attend a School Safety Meeting last April, assist with school 'lock-down' drills during the year, and for the opportunity for Lt. Eduardo Benjamin to attend an Active Shooter Training. I was also grateful to be able to do a brief presentation, along with a deputy from Penobscot County, before the RSU 63 School Board and some members of the Holden Town Council, on school safety matters and concerns. As a police chief and a parent, I value and appreciate the relationship we have with BOTH the Holbrook Middle School and the Holden Elementary School, and recognize the importance of our helping keep both those campuses safe. (Both schools also received cash donations from Holden P.D., during our previously mentioned, '25 Days of Kindness' endeavor....)

And finally, police officers, even in a small town like ours, deal with virtually anything any cop in our state might. However, last year, Officer Tony Cobb and I attended the funeral of slain Somerset County Sheriff's Deputy, Corporal Eugene "Gene" Cole. I was grateful to Tony for attending the service with me, and it reminded both of us that at any moment, at any time, anyone wearing a badge might take his or her last breath in the

course of doing their job. We at the Holden Police Department aren't looking for sympathy or charity. And whether it's Officer Ryan Freeman responding to a serious car accident, Officer Tim Brown contending with a family fight, or one of the other Holden' police officers I've already mentioned, doing what they regularly do, we appreciate the support of this wonderful community and we take pride in serving you and being a part of it. Thank you for reading this, and may the remainder of your 2019 be wonderful.

Best,

Chief Chris Greeley

Holden Police Department

BUILDING INSPECTOR REPORT 2018

In 2018, 65 total building permit fees were collected in the amount of \$38,525.00.

The issuance of a permit indicates that the new structure, addition, renovation, foundation, plumbing and heating system, fireplace, prefabricated structure, temporary building or mobile home, has been approved for construction, demolition or placement and that the project will be inspected for compliance with the Building Code and Zoning Ordinance.

Special permits from the Planning Board may be required whenever the project is within the Shoreland, Commercial, Community Service, and Institutional Zones. Please do not hesitate to contact the Town Office for additional information.

Respectfully Submitted,

Arthur Unobskey, Building Inspector

PLUMBING INSPECTOR REPORT 2018

Total Permits Issued: 68

Total Fees Collected: \$11,260.00

Permits are required for the following: The installation or replacement of all water distribution and drainage pipes, hot water storage tanks, and hot water heaters.

The installation of all new faucets, valves and plumbing fixtures.

The installation or construction of treatment tanks, holding tanks, alternative toilets; including primitive disposal systems, disposal area and separate laundry disposal systems.

Respectfully Submitted,

Arthur Unobskey, Plumbing Inspector

2018 PLANNING BOARD REPORT

The Planning Board had another quiet year regarding commercial and residential development in Holden. In 2018, the Board reviewed and approved (or approved with conditions) requests for the following:

A Site Plan for a Kitchen Design Studio and Warehouse on Main Road (Rt. 1A),

A Minor Subdivision Amendment for Brewer Lake Shores,

A Site Plan for a Fencing Sales and Display Office on Main Road (Rt. 1A),

A Site Plan Amendment for a Dry Goods Warehouse on Main Road (Rt. 1A), and

A Site Plan for a Residential Conversion to Moving Company business office on Church Rd. and Main Road (Rt. 1A).

I'd like to thank our Board (Carol Cuddy, Joy Knowles, Susan McKay, Allan Poole, Michael Pedreschi and our newest member, James Pelletier) for their participation and preparedness. Without their commitment to volunteerism, planning and development work in the Town of Holden would be much more difficult. Our primary goals are preserving the Town characteristics that draw people to become and remain residents of Holden and building a solid and welcoming business environment that will attract and support business. The latter goal provides a sustainable financial base to the Town so that its citizens receive exemplary service. Our work benefits immensely from the outstanding support and leadership of the Town Council, the Town Manager and the Town's exceptional staff. The desire to preserve Holden's character and to maintain a strong economic base guides our service to the Town of Holden.

It is a privilege to live and work in Holden. It is the Planning Board's mission to make sure that this continues, and, with your input and feedback, we will be ensured success. Our meetings are always open to the public and we invite you to join us; your participation in these meetings is valued and always welcome.

Respectfully Submitted,
Jeff McBurnie, Chair

CEMETERY BOARD 2018

I would like to thank everyone who helped lay the wreaths and set the flags for our Veterans on their special day.

Hill Rest Cemetery received a new retaining wall and fence this year.

You may want to stop by the Town Office to pick up a copy of the Rules of the Cemeteries. The placing of boxes, shells, toys, metal designs, ornaments, chairs, settees, vases, fences, edging materials, shepherd hooks, trellises, or other rock materials will not be allowed in flower beds or on cemetery lots. No cement, plastic or wood will be allowed around any flower beds or cemetery lots. No white marble, granite chips, or other rock materials will be allowed in flower beds or on cemetery lots.

Respectfully Submitted,

Bonita Clark, Chairperson

HOLBROOK RECREATION COMMITTEE REPORT

MARCH 2019

The Holbrook Recreation Committee is committed to enabling the children and adults in our communities to engage in sports and activities. We have continued to support the programs previously offered while also supporting growth of new programs.

Our committee members met for meetings on a regular basis and we have also met additionally to ensure that all decisions are made in a process that reflects the best opportunities for our community members and their families.

Our Director, Tom Smith, continued overseeing both our winter and summer programs with much assistance and many volunteer parents at each event. We have also had Jaime Pangburn and Carson Kelley continue in their rolls as directors of our Ski & Snowboard Club.

Tee Ball - An introduction to baseball for girls and boys ages 5-7 and is devoted to teaching fair play, sportsmanship, fundamental skills and having fun.

Tee Ball sessions started Saturday April, 21st and ended on Saturday May, 26th. Saturday morning activities included stations with skill/fundamentals and games.

Tee Ball had 4 teams with a total of 55 players and many volunteer coaches and the Sponsors were as follows:

Work Store
Peavey Manufacturing
Award, Signage & Trophies
Darlings

Farm League - A developmental league the next step up from Tee Ball, which is designed to continue building on baseball fundamentals, sportsmanship, and fair play. This league is coach pitch and is an introduction to a more competitive environment. Farm league is for ages 7-9.

Farm League season began on April 16th and ended on June 7th with the championship game. Farm league schedule consisted of 1 practice and 1 or 2 games per week with each team playing an 8 game schedule.

Farm League had 3 teams and a total of 42 players and the Team Sponsors were as follows:

Haverlock, Esty & Curran
Peavey Manufacturing
Care Free Homes

Fall Soccer: ONE HUNDRED-SIXTEEN pre-K-gr. 6 participants were involved in this program.

[88 children in pre-K-gr. 2] The younger group was sponsored by Nor'easter Energy, while the two teams in the older (gr. 3-6) group were supported by Tires, Batteries, & Accessories.

Shooting Stars Basketball for students ages 5 through 8 years old is held at Eddington school. This year we began in February with two groups, ages 5-6 at 5:30 and ages 7-8 at 6:30. These students are taught drills for offense and defense and then play scrimmages. Fundraising is done to purchase t-shirts so that each child can have one, they all receive medals, and they receive

team pictures. We are thankful to our wonderful volunteer organizer Nichole Girard who recruits helpers and has ensured the major success of the program. This year we have 80+ participants who are enjoying our 6-week program.

Cheering has been organized once again and the committee members gave rave reviews to Samantha Hammond's cheerleaders; they have been cheering at the boys' Pee Wee Basketball games and were enjoyed by all.

Pee Wee Basketball Holbrook Recreation Pee Wee Basketball program started with new player evaluations on Monday October 22, 2018. Pee Wee program had 4 boys' teams and 2 girls' teams with a total of 76 kids for the 2018/2019 season.

Practices started on October 24th with each team scheduled one practice per week. Regular season Games started on Saturday, November 10th and ended on Saturday, January 12th, 2019.

Playoffs began with the semi-finals on Thursday, January 17th and 18th with the winners playing the championship game on Monday, January 21st, both boys and girls.

We concluded the season with our banquet/team recognitions night on Wednesday, January 23rd with a brown bag dinner and certificates for participants.

Sponsors: Nor'easter Heating - Coach Jason Pangburn
 Brewer Veterinarian Clinic- Matt Smith
 Parks Pond Campground- Mallorie Grant
 Peavey Manufacturing- Jason Czapiga
 G & M- Nate Phinney
 Darlings- Matt Smith

Holbrook Ski & Snowboard Club was held again this year with sign-ups and registrations. We had Holbrook Rec continuing to supply the bus for the participants from Holbrook School (along with equipment) to Hermon Mountain. We have two 4-week sessions scheduled for ski/snowboard time, lessons and/or equipment rental through January, February and March. There are 91 total student participants this year, with no more than 87 on the mountain at once.

Parents are responsible for the discounted fee and to pick students up at the mountain. This has continued to be a very popular addition and we thank Jaime Pangburn and Carson Kelley for their dedication along with the parent volunteers and the bus personnel for their support of this opportunity for our students!

Respectfully submitted,
Tina Ferrill, Rec Committee Chair

2018 MUNICIPAL VALUATION

Assessed Real Estate Valuation:

Land	\$ 103,488,240.00
Buildings	\$ 179,404,150.00
Total:	<u>\$ 282,892,390.00</u>

Personal Property Valuation:

Production Machinery & Equipment	\$ 2,036,504.00
Furniture & Fixtures	\$ 282,360.00
Total of other personal property	\$ 308,232.00
Total:	<u>\$ 2,627,096.00</u>

Total Taxable Valuation: \$ 285,519,486.00

Computation of Tax Commitment:

Municipal Appropriations	\$ 2,956,945.00
Education Appropriations	\$ 2,855,406.00
County Tax	\$ 403,853.00
Overlay	<u>\$ 57,296.78</u>
Total:	\$ 6,216,204.78

Deductions:

State Municipal Revenue Sharing	\$ 144,800.00
Homestead Reimbursement	\$ 171,340.47
BETE Reimbursement	\$ 3,460.87
Other Revenue	<u>\$ 1,200,000.00</u>
Total Deductions	\$ 1,519,601.34
Net Commitment	\$ 4,753,898.85

Tax Rate Per \$1,000 Valuation \$16.65

Respectfully Submitted,
Millard Billings, Tax Assessor

**TAX COLLECTOR'S REPORT
2017 OUTSTANDING REAL ESTATE TAXES AS OF 5/20/2019**

3D HOLDING CO	12,696.79	LIBBY, JOANNE	1,783.66
ADAMS, CHARLES R SR	3,845.23	LITTLEFIELD, TIMOTHY JR.	772.38
BEMIS, GREGORY & MARGO	1,958.12	LOGAN, GEORGE	290.33
BLANCHARD, STEVEN	1,410.65	MAXCY, DAVID	258.69
BURKETTE, RAYMOND & TAMARA	352.82	PARKER, MARK R	1,245.13
DORR, SHIRLEY	1,860.68	PEARSON, TAMMY P.R. OF KARL, SHARON	1,378.37
EASLER, NICOLE	403.86	RAYMOND, BONNIE	628.05
SCHOODIC FORESTRY	1,329.08	RAYMOND, TERRY N	1,981.46
EASTBROOK TIMBER CO.,INC	4,099	RAYMOND, WILFRED & BENJAMIN	554.59
GEISER, ANN & SHANE	9,933.37	SANDERS, ROBERT A	983.85
HAYNES, HERBERT & HELEN	1,542.43	SANZARO, DAVID & SANDRA	2,906.28
HODGE, RYAN & NICOLE	342.01	SMITH, THOMAS & BRENDA	272.58
KINGSBURY,EDWARD & STEPHANI	1,424.80	WHITNEY, DENNIS L. & APREL	1,797.65
		WILSON, RUSSELL & BONNIE	253.24

**TAX COLLETOR'S REPORT
2018 OUTSTANDING REAL ESTATE TAXES AS OF 5/20/2019**

3D HOLDING CO	13,243.90	KNOWLES, MEGHAN M.	3,106.89
ADAMS, CHARLES R SR	8,522.13	LEGASSE, DEREK M	3,577.25
BEEM, BRUCE	148.68	LIBBY, JOANNE	1,795.20
BEMIS, GREGORY & MARGO	2,133.86	LITTLEFIELD, TIMOTHY JR.	2,686.81
BENEFICIAL MAINE INC.,	2,304.73	LOGAN, GEORGE	303.86
BLANCHARD, STEVEN	1,462.87	MACDONALD, EDITH M., TRUSTEE OF THE	300.16
BOVARD, SANDRA	322.76	MARSH, JERRY E.	472.86
BREWER, GORDON & NORMA	21.81	MAXCY, DAVID	270.90
BRIGGS, SHERRY A.	1,233.76	MCCORMACK, JANICE	94.57
BURKETTE, RAYMOND & TAMARA	369.46	PALMER, CYNTHIA	22.64
CARR, LARRY A	959.87	PARKER, MARK R	1,323.51
CLARK, BONNIE R.S.	605.73	PEARSON, TAMMY P.R. OF KARL, SHARON	1,776.39
CLARK, JOHN A JR	1,863.13	PORTWINE, RYAN	121.71
CONNELL, KELLYANNE	548.95	PRESCOTT, RITA MARIE	176.16
DENNEY, LARRY	127.37	RAYMOND, BONNIE	478.85
DORR, SHIRLEY	1,975.52	RAYMOND, TERRY N	2,055.28
EASLER, NICOLE	411.42	RAYMOND, WILFREE & BENJAMIN	419.58
EASTBROOK TIMBER CO., INC.	5,797.11	ROACH, PETER	126.21
GASS, LAWRENCE & THOMAS	1,061.37	SANDERS, ROBERT A	1,770.06
GEISER, SHANE & ANN	10,387.44	SANZARO, DAVID A & SANDRA	3,418.08
GILLIS, IAN & KAREN	6.33	SCHOODIC FORESTRY, LLC	1,391.77
GOSELIN, JOHN A. TRUSTEE	407.92	SEAMANS, SHAWN & PAMELA	2,515.98
GRAY, ALTON & BARBARA	198.27	SEVERENCE, STEVE	120.21
HAYNES, HERBERT & HELEN	1,842.66	SEYMOUR, TIMOTHY & AMY M.	2,247.83
HODGE, RYAN & NICOLE	358.14	SMITH, THOMAS A & BRENDA	2,348.82
HOLDEN CONGREGATIONAL CHUR	656.17	ST. LOUIS, JEREMY B.	419.58
JENCKS, LILLIAN A.	341.16	WHITNEY, DENNIS L. & APREL	1,866.13
JONES, JESSICA	40.77	WILSON, RUSSELL S & BONNIE	2,226.94
KINGSBURY, EDWARD & STEPHANI	1,513.32	WORSTER, DAVID	160.17
		YOUNG, RHONDA L. & LAWRENCE	1,139.31

UNPAID PERSONAL PROPERTY TAXES AS OF 5/20/2019

3D HOLDING CO	613.55	PALONIS, MICHAEL	203.63
CONOPCO INC	10.16		



STATE OF MAINE
OFFICE OF THE GOVERNOR
1 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0001

Dear Friends:

It was the highest honor of my life to take the oath of office to become Maine's 75th governor. Over the next four years, I will do everything in my power to make Maine the safe, beautiful, prosperous state we all want for our children and grandchildren.

That is why on my first day in office I directed the Maine Department of Health and Human Services to implement Medicaid expansion as quickly and efficiently as possible. My Administration will ensure that it is paid for sustainably; that the cost of health insurance is controlled; and that the cost of prescription drugs is reined in. In addition to creating a Director of Opiate Response to marshal the collective power and resources of state government to stem the tide of the opioid epidemic, we will make Narcan widely available, increase access to medication assisted treatment and recovery coaches, and expand drug courts.

We also need a healthy environment. My Administration will embrace clean energy; change our modes of transportation; weatherize homes and businesses; and reach a goal of 50 percent of our energy coming from Maine renewable resources. By reducing the impacts of climate change, we will create good-paying jobs, preserve our environment, and protect our state's farming, fishing, and forestry industries.

We will also develop a world-class workforce starting with Pre-K for every 4-year-old in Maine and more post-high school options that result in a valued credential. Attracting talented young people to move here and make Maine their home will be top priorities of my Administration.

Maine communities, especially rural communities, are confronting a severe workforce shortage and an aging and declining population. It is time for bold, dynamic ideas that will change Maine for the better. That is why I, along with people ranging from small business owners, innovators and entrepreneurs, to economists and every day, hard-working Mainers, developed an economic plan designed to make it easier for small businesses to grow, for people to come and stay, and for Maine to thrive.

I welcome your ideas. We are all in this together. We all want Maine to have a beautiful environment, happy people, and prosperous communities

Thank you,

Janet T. Mills
Governor

PHONE: (207) 287-3531 (Voice)

888-577-6690 (TTY)

FAX: (207) 287-1034

www.maine.gov

SUSAN M. COLLINS
MAINE

410 DORSETT SENATE OFFICE BUILDING
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100174-2631 FAX

United States Senate

WASHINGTON, DC 20510-1804

COMMITTEE
SPECIAL COMMITTEE
ON AGING,
CAREGIVING,
APPROPRIATIONS
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SUSAN M. COLLINS
CHAIR

Dear Friends,

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our state have placed in me and welcome this opportunity to share some key accomplishments from this past year.

As Chairman of the Senate Aging Committee, I worked to help ensure the well-being of our seniors. The *SeniorSafe Act I* authored became law last year and is empowering banks, credit unions, and other financial institutions to better protect seniors from financial fraud.

Following extensive committee investigations of prescription drug pricing, additional legislation I crafted became law, ending the egregious practice of pharmacy “gag clauses” that prevented pharmacists from informing patients on how to pay the lowest possible price.

This year, I was also successful in securing an extra \$425 million for Alzheimer’s research—the largest funding increase ever—bringing the total to \$2.34 billion. Additionally, the bipartisan *BOLD Act I* authored will create public health infrastructure to combat Alzheimer’s by promoting education, early diagnosis, and improved care management.

More than 40 million Americans—including 178,000 Mainers—are caregivers for parents, spouses, children, and other loved ones with disabilities or illnesses, such as Alzheimer’s. The *RAISE Family Caregivers Act I* authored was signed into law last year, giving caregivers more resources and training to better balance the full-time job of caregiving. Another law I wrote will help grandparents who are raising grandchildren, largely due to the opioid addiction crisis.

In addition to helping seniors, a major accomplishment over the past year is the increased federal investment in biomedical research that is leading to progress in the fight against numerous devastating diseases. Congress has boosted funding for the National Institutes of Health by \$7 billion in just the last three years, bringing total funding to more than \$39 billion.

One of my highest priorities as Chairman of the Transportation Appropriations Subcommittee is to improve our nation’s crumbling infrastructure and ensure that Maine’s needs are addressed. Since the Better Utilizing Investments to Leverage Development (BUILD) Transportation Grants program, formerly known as TIGER, was established in 2009, I have secured \$160 million for vital transportation projects throughout Maine.

Congress also delivered a Farm Bill last year, which includes many important provisions that will help the agriculture industry in Maine and across the country. Specifically, I secured provisions that will strengthen support for young farmers, improve local farm-to-market efforts, and increase funding for organic research.

Congress took decisive action to address the opioid addiction epidemic. In addition to appropriating \$8.5 billion in federal funding last year, Congress enacted the *SUPPORT for Patients and Communities Act*, a comprehensive package that embraces the multipronged approach I have long advocated for this epidemic: prevention, treatment, recovery, and enforcement to stop drug trafficking.

Maine plays a key role in ensuring a strong national defense. In 2018, Congress provided funding for five ships to be built at Bath Iron Works, which will help to keep our nation safe and provide our skilled shipbuilders a steady job. I also secured more than \$162 million for infrastructure projects at Portsmouth Naval Shipyard to support their important work to overhaul Navy submarines.

A Maine value that always guides me is our unsurpassed work ethic. In December 2018, I cast my 6,834th consecutive vote, continuing my record of never missing a roll-call vote since my Senate service began in 1997.

I appreciate the opportunity to serve Maine in the United States Senate. If ever I can be of assistance to you, please contact one of my state offices or visit my website at www.collins.senate.gov. May 2019 be a good year for you, your family, your community, and our state.

Sincerely,



Susan M. Collins
United States Senator

ANGUS S. KING, JR.
MAINE

193 HUNT STREET OFFICE BUILDING
(202) 224-6344
Website: <http://www.king.senate.gov>

United States Senate

WASHINGTON, DC 20510

January 3, 2019

COMMITTEES:
ARMED SERVICES
BUDGET
ENERGY AND
NATURAL RESOURCES
INTELLIGENCE
RULES AND ADMINISTRATION

Dear Friends,

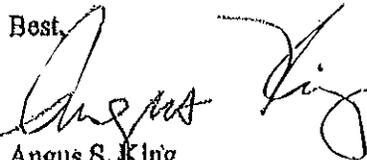
As I travel Maine, I hear from people who live in every corner of our state, I hear about their achievements, their successes, their work to improve their communities – I hear about the hope they have for our state. I also hear about our challenges, and all the work we have left to do. As I see it, that's my job; to listen to you, act where I can to build on what's good, and work on the tough parts. As 2018 comes to a close, I wanted to take a moment to share an update on some of the work we're doing in Washington to lift up the accomplishments of Maine people and make progress on the challenges they face.

From Portland to Presque Isle, from Milo to Camden, I hear about the pain that the opioid epidemic is inflicting on Maine communities. I've met with Maine people in recovery, family members of those struggling with substance use disorders, treatment providers, and law enforcement officials to learn about their experiences with this terrible disease, and everyone agrees that in order to fully respond to these problems, we need a stronger federal effort to end the opioid epidemic. Fortunately, some help is on the way – in October, we overwhelmingly passed a sweeping, bipartisan opioids bill. I've pushed hard for this type of legislation and was proud to have provisions I've advocated for included in the bill. These priorities have been guided by the voices of Maine people, and we'll keep working to confront this tragic problem.

I've also worked to strengthen the future of our forest economy. Maine's forests have powered our state's economy for generations, especially in our rural communities. So, when rapid shifts in the market led to the closure of many pulp and paper mills and biomass power plants, it required a collaborative approach to support future growth in this important industry. That's why, together with the other members of the state's Congressional delegation, I pushed to establish the Economic Development Assessment Team (EDAT). This integrated, multiagency effort aims to foster innovation and commercialization in Maine's forest economy, and we're already seeing the benefits: in recent months, several forest industry businesses have announced significant investments into Maine operations, and in September 2018, the Forest Opportunity Roadmap (FOR)/Maine released an action plan to make sure this industry, and the rural communities it supports, can continue to thrive for generations to come.

As I close this letter, please allow me to express my gratitude to each of you – for your dedication to our state, and to one another. It's often said that Maine is like a big small town (with very long streets) – that's because at our heart, we're one big community. It's not only a pleasure to serve you – it's a pleasure to know you. Thank you for being the reason Maine is so special. Mary and I hope that 2019 will be a good year for you, your family, your community, and our great State.

Best,



Angus S. King
United States Senator

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(207) 287-1505

Kimberley.Rosen@legislature.maine.gov

Criminal Justice & Public Safety Committee
Ranking Member

March 2019

Dear Friends and Neighbors:

Thank you for the opportunity to represent you at the State House in Augusta. It truly is an honor to serve the constituents of District 8 in the Maine Senate. I am eager to get to work so that Maine becomes an even better place to make a living and raise a family.

During my four years in the Maine Senate, it has been encouraging to see the significant progress that has occurred. The State of Maine closed the fiscal year that ended on June 30, 2018 with a budget surplus of more than \$126 million and a 'rainy day fund' totaling more than \$274 million, allowing our state to have a better borrowing capacity and long-term financial stability. Following years of budget shortfalls and high spending, the significance of these economic achievements cannot be overstated.

Perhaps one of the most significant actions the Legislature took last session was passing tax conformity. In doing so, we ensured that Maine citizens would not see their tax burden increase as a result of the federal changes to the tax code. Additionally, the tax conformity legislation included a \$300 child credit and increased the property tax fairness credit.

I am pleased to have been reappointed to serve on the Criminal Justice and Public Safety Committee for the 129th Legislature. My prior experience has prepared me well for topics that will come before the committee, including criminal law and criminal procedure, the Department of Public Safety, law enforcement, victims' rights, fire safety and arson, and firearms.

I look forward to listening to all viewpoints and closely examining critical legislation as I believe we have a responsibility to ensure the best interests of all Maine citizens.

Thank you again for trusting me to be your voice in Augusta. Please feel free to contact me at 287-1505 or kimberley.rosen@legislature.maine.gov if you have comments, questions or if you would like assistance with a state-related matter.

Sincerely,

Kimberley C. Rosen
State Senator

Congress of the United States
House of Representatives
Washington, DC 20515-1902

Dear Friends,

I hope this letter finds you well. As I am settling into my new role as your representative, I wanted to give you an update on what we are doing in D.C. and in Maine this year.

My first priority is to be accessible to you and to our communities, which is why I have opened offices throughout the Second District at the following locations:

- **Caribou Office:** 7 Hatch Drive, Suite 230, Caribou ME 04736. Phone: (207) 492-6009
- **Lewiston Office:** 179 Lisbon Street, Lewiston ME 04240. Phone: (207) 241-6767
- **Bangor Office:** 6 State Street, Bangor ME 04401. Phone: (207) 249-7400

My team and I are here to serve you, so please come meet my staff, voice an opinion, inform us of local events, or seek assistance with federal benefits. I come home to Maine every weekend to hear from you and see what's happening in our communities. I appreciate you keeping us informed.

This year, I was proud to be appointed to the House Armed Services and Small Business Committees. On Armed Services, I'm using my experience serving in Iraq and Afghanistan to make sure our servicemembers have the resources and training they need to succeed and keep us safe. Within Armed Services, I was assigned to the Seapower Subcommittee, where I am fighting for our shipyard jobs and making sure our military can count on Bath-built ships for generations to come. Beyond Bath, I will advocate for the entire network of good Maine jobs that support our troops, equipping them to carry out their duties reliably and safely.

Maine would just not be the same without our small, family-owned businesses. On the Small Business Committee, I am working to ensure our small businesses have the tools to grow, look out for their workers, and provide more good jobs to people all over Maine. Within the Small Business Committee, I was honored to be appointed Chairman of the Subcommittee on Contracting and Infrastructure. With this position, I am highlighting the need for infrastructure investment and fighting to level the playing field when small businesses compete for federal contracts.

One thing I love about Maine is that we help each other out. Whether it's ensuring a job well done or lending a hand to a neighbor, I know you are strengthening our communities every day. I am proud to serve alongside you and look forward to all that we will accomplish together.

My wife Isobel and I wish you and your family happiness, health, and success in the year to come.

Sincerely,



Jared F. Golden
Member of Congress



HOUSE OF REPRESENTATIVES
2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002
(207) 287-1440
TTY: (207) 287-4469

Peter A. Lyford
197 Jarvis Gore Drive
Eddington, ME 04428
Residence: (207) 843-7759
Peter.Lyford@legislature.maine.gov

January 2019

Dear Friends & Neighbors:

It is an ongoing honor and pleasure serving the good people of Holden at the State House, and I wish to take this opportunity to thank you for allowing me to be your voice in Augusta. With record-low unemployment, record-high State revenues, a record-high number of employers, and the fastest net-earning growth in New England, my colleagues and I are optimistic about 2019. We are likewise maintaining an open mind with a thoughtful and cautious approach to working with newly sworn-in Governor Mills as she lays out her plan for moving Maine ahead. Hopefully, the path now being taken will continue to seize upon our tested successes.

Now in my third term in Maine's House of Representatives, I look forward to my new role as a member of the Joint Standing Committee on Environment and Natural Resources. This panel's jurisdiction includes air and water quality; natural resource protection; site location of development laws, shoreland zoning, subdivisions, and growth management; management and disposal of solid, hazardous, biomedical, and special wastes; returnable containers; hydropower and dams; waste-to-energy facilities; mining; wind energy development; and general environmental policy, including oversight of the Department of Environmental Protection.

With over 2,000 legislative requests filed for consideration during the 129th Legislature's First Regular Session, I encourage you to take an active interest in the events unfolding under the capitol dome. You can always monitor committee proceedings and floor debate in the House and Senate via the Web, <http://legislature.maine.gov/>, while my regular e-newsletter contains beneficial administrative insight and public service announcements. If you have not yet signed up to receive this publication, please send me your e-mail address.

Again, the faith and trust you have placed in me to serve you is appreciated. Should you have questions or concerns about State Government, or if I can be of assistance in navigating the oftentimes overwhelming State bureaucracy, feel free to contact my office, 287-1440.

Sincerely,


Peter A. Lyford
State Representative

District 129 Brewer (part), Clifton, Eddington, Holden and Veazie

TOWN OF HOLDEN, MAINE
INDEPENDENT AUDITORS' REPORT AND
FINANCIAL STATEMENTS
JUNE 30, 2018

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Maine Municipal Audit Services, PA

Mindy J. Cyr, CPA

Independent Auditors' Report

To the Town Council
Town of Holden
Holden, Maine

We have audited the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Town of Holden, Maine, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINION

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the aggregate remaining fund information of the Town of Holden, Maine, as of June 30, 2018, and the respective changes in financial position in accordance with accounting principles generally accepted in the United States of America.

PO Box 313, Levant, Maine 04456
Phone: (207) 884-6408 Email: maineaudits@gmail.com

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page 5-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information on page 25 is required by accounting principles generally accepted in the United States of America. This information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The budgetary comparison schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements.

Other Information

The other supplemental information section is the responsibility of management and the schedules were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit to the basic financial statements. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Maine Municipal Audit Services, PA

Levant, Maine
September 17, 2018

Town of Holden
Management's Discussion and Analysis
Fiscal Year ending June 30, 2018

www.holdenmaine.com

Management of the Town of Holden offers this management's discussion and analysis report that will provide information that should be used in conjunction with the outside audit report for fiscal year ending June 30, 2018.

Overview of the Financial Statements:

The discussion and analysis report is intended to serve as an introductory to the full audit report. The audit report consists of three components: government-wide financial statements; fund financial statements, and the notes to the financial statements. This report is intended to explain some of these financial statements in a concise and non-financial terminology.

Government-wide Financial Statements:

The government-wide financial statements present the Town's financial position as of a certain date using some common financial reporting tools and using the modified accrual basis of accounting. The governmental activities that are reported include: general government, public safety, public works, health, social services, education and cemetery, parks and recreation activities.

Fund Financial Statements:

A fund is a group of related accounts that have been grouped together to maintain control over activities that are segregated for specific purposes and objectives. These funds include: general fund, special revenue fund, and permanent fund accounts.

Notes to the Financial Statements:

The notes provide the reader with additional information about the Town that will help understand the financial data provided by our outside audit firm and our financial statements.

Government Wide Financial Analysis:

The audit report shows that the Town increased our net position by \$102,357.62 for the year ending June 30, 2018. Ending Net Position is \$6,066,218.87. The Town has long-term debt outstanding of \$1,160,991.70.

Town of Holden
Management's Discussion and Analysis
Fiscal Year ending June 30, 2018

www.holdenmaine.com

Differences between the original and final budget for the general fund are typically caused by the usage of assigned and unassigned fund balances along with applied revenues.

All Town departments finished the year under budget. The general fund actual revenues totaled \$5,865,400.00, with actual expenditures totaling \$6,245,282.00.

Contacting the Town's Management:

If you have any questions about this report or need additional financial information, contact the Town Office at 570 Main Road, Holden, Maine 04429.

Town of Holden, Maine
Statement of Net Position
June 30, 2018

		Total Governmental Activities
ASSETS:		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 1,829,869.95	
Investments	818,465.43	
Accounts receivable	42,229.55	
Inventory	14,880.00	
Tax acquired property	4,081.76	
Taxes receivable	645.64	
Tax liens receivable	136,235.40	
<i>Total current assets</i>		\$ 2,846,407.73
<i>Non-current assets:</i>		
Capital assets, net of accumulated depreciation	4,707,558.28	
<i>Total non-current assets</i>		4,707,558.28
TOTAL ASSETS		7,553,966.01
DEFERRED OUTFLOWS OF RESOURCES:		
Defined benefit pension plan	120,031.00	
TOTAL DEFERRED OUTFLOWS OF RESOURCES		120,031.00
		\$ 7,673,997.01
LIABILITIES:		
<i>Current liabilities:</i>		
Accounts payable	\$ 34,222.63	
Accrued liabilities	19,721.63	
Accrued Interest payable	6,604.09	
Current portion of long-term debt	158,445.84	
<i>Total current liabilities</i>		\$ 218,994.19
<i>Non-current liabilities:</i>		
Non-current portion of long-term debt:		
Bonds payable	1,002,545.86	
Accrued compensated absences	49,410.55	
Net pension liability	218,881.00	
<i>Total non-current liabilities</i>		1,270,837.41
TOTAL LIABILITIES		1,489,831.60
DEFERRED INFLOWS OF RESOURCES:		
Prepaid property taxes	17,855.54	
Defined benefit pension plan	100,091.00	
TOTAL DEFERRED INFLOWS OF RESOURCES		117,946.54
NET POSITION:		
Invested in capital assets, net of related debt	3,546,566.58	
Restricted	63,145.92	
Unrestricted	2,456,506.37	
TOTAL NET POSITION		6,066,218.87
		\$ 7,673,997.01

The accompanying notes are an integral part of these statements.

Town of Holden, Maine
Statement of Activities
For the Year Ended June 30, 2018

	Net (Expense) Revenue and Changes					
	Program Revenues			in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Activities	Total
Governmental activities:						
General government	\$ 146,768.35	\$ 18,638.50	\$ -	\$ -	\$(27,929.85)	\$(27,929.85)
Administration	367,574.83	-	-	-	(367,574.83)	(367,574.83)
Police protection	385,450.85	-	-	-	(385,450.88)	(385,450.88)
Fire protection	454,357.19	-	-	-	(454,357.19)	(454,357.19)
Animal control	6,923.91	-	-	-	(6,923.91)	(6,923.91)
Sanitation	154,951.90	82,823.00	-	-	(72,128.90)	(72,128.90)
Public works	432,765.72	34,826.00	-	-	(397,937.72)	(397,937.72)
Health and welfare	5,469.68	1,263.43	-	-	(3,906.25)	(3,906.25)
Education	2,817,083.40	-	-	-	(2,817,083.40)	(2,817,083.40)
County tax	379,100.54	-	-	-	(379,100.54)	(379,100.54)
Other	117,369.86	-	12,402.64	-	(204,967.24)	(204,967.24)
Interest on long-term debt	51,339.95	-	-	-	(51,339.95)	(51,339.95)
Depreciation	312,156.39	-	-	-	(312,156.39)	(312,156.39)
Total governmental activities	\$ 5,731,022.62	\$ 101,561.50	\$ 36,031.43	\$ 12,402.64	\$(5,580,867.05)	\$(5,580,867.05)

General revenues:					
Property taxes, levied for general purposes				4,452,852.40	4,452,852.40
Excise taxes				752,282.93	752,282.93
Interest and lien fees				24,935.87	24,935.87
Licenses and permits				34,261.50	34,261.50
<i>Grants and contributions not restricted to specific programs:</i>					
State revenue sharing				147,350.36	147,350.36
Other				152,671.30	152,671.30
Unrestricted investment earnings				10,148.48	10,148.48
Unrealized gain (loss) on investments				(23,322.10)	(23,322.10)
Miscellaneous revenues				122,048.98	122,048.98
Total general revenues and transfers				5,683,224.67	5,683,224.67
Changes in net position				102,357.62	102,357.62
NET POSITION - BEGINNING				5,963,861.25	5,963,861.25
NET POSITION - ENDING				\$ 6,066,218.87	\$ 6,066,218.87

The accompanying notes are an integral part of these statements.

Town of Holden, Maine
Balance Sheet
Governmental Funds
June 30, 2018 and 2017

	General Fund	Other Governmental Funds	2018 Total Governmental Funds	2017 Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,829,869.95	\$ -	\$ 1,829,869.95	\$ 1,838,900.29
Investments	818,465.43	-	818,465.43	804,946.13
Accounts receivable	40,268.62	1,960.93	42,229.55	28,875.09
Due from other funds	1,960.93	48,265.92	50,226.85	47,647.99
Inventory	14,880.00	-	14,880.00	15,519.00
Prepaid asset - Fire truck down payment	-	-	-	100,000.00
Tax acquired property	4,081.76	-	4,081.76	4,081.76
Taxes receivable	645.64	-	645.64	-
Tax liens receivable	136,235.40	-	136,235.40	159,267.88
TOTAL ASSETS	\$ 2,846,407.73	\$ 50,226.85	\$ 2,896,634.58	\$ 2,999,238.14
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ 34,222.63	\$ -	\$ 34,222.63	\$ 28,941.20
Due to other funds	48,265.92	1,960.93	50,226.85	47,647.99
Accrued liabilities	19,721.63	-	19,721.63	16,303.50
Total liabilities	102,210.18	1,960.93	104,171.11	92,892.69
<i>Deferred inflows of resources:</i>				
Prepaid property taxes	17,855.54	-	17,855.54	7,433.47
Deferred property tax revenue	109,500.00	-	109,500.00	130,600.00
Total deferred inflows of resources	127,355.54	-	127,355.54	138,033.47
<i>Fund balances:</i>				
Non-spendable	14,880.00	-	14,880.00	15,519.00
Restricted	-	48,265.92	48,265.92	47,647.99
Assigned	655,242.27	-	655,242.27	641,060.51
Unassigned	1,946,719.74	-	1,946,719.74	2,064,084.48
Total fund balances	2,616,842.01	48,265.92	2,665,107.93	2,768,311.98
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,846,407.73	\$ 50,226.85	\$ 2,896,634.58	\$ 2,999,238.14
<i>Amounts reported for governmental activities in the statement of net position (Smt. 1) are different because:</i>				
Depreciable and non-depreciable capital assets as reported in Smt. 1			4,707,558.28	
Long-term liabilities, including bonds payable, as reported on Smt. 1			(1,160,991.70)	
Accrued interest on long-term debt as reported on Statement 1			(6,504.09)	
Net pension liability, as reported on Smt. 1			(218,881.00)	
Deferred outflows related to pension plans			120,031.00	
Deferred inflows related to pension plans			(100,091.00)	
Accrued compensated absences			(49,410.55)	
Deferred property taxes not reported on Smt. 1			109,500.00	
NET POSITION OF GOVERNMENTAL ACTIVITIES			\$ 6,066,218.87	
<i>The accompanying notes are an integral part of these statements.</i>				

Town of Holden, Maine
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Years Ended June 30, 2018 and June 30, 2017

	General Fund	Other Governmental Funds	2018 Total Governmental Funds	2017 Total Governmental Funds
REVENUES:				
Property taxes	\$ 4,473,952.40	\$ -	\$ 4,473,952.40	\$ 4,398,929.21
Excise taxes	762,282.93	-	762,282.93	757,840.63
Intergovernmental revenue	336,113.09	12,402.64	348,515.73	376,209.10
Charges for services	101,661.50	-	101,661.50	20,540.80
Investment income	10,143.43	-	10,143.43	10,718.13
Interest and lien fees	24,935.87	-	24,935.87	20,832.32
Licenses and permits	34,261.50	-	34,261.50	38,988.20
Other revenue	122,048.98	-	122,048.98	167,444.38
Total revenues	5,865,399.70	12,402.64	5,877,802.34	5,791,502.77
EXPENDITURES:				
General government	129,808.35	-	129,808.35	119,286.89
Administration	362,130.30	-	362,130.30	344,075.35
Police protection	385,450.88	-	385,450.88	334,226.45
Fire protection	854,357.19	-	854,357.19	425,694.21
Animal control	6,923.91	-	6,923.91	6,802.36
Sanitation	154,951.90	-	154,951.90	157,994.28
Public works	729,018.72	-	729,018.72	693,768.46
Health and welfare	5,169.68	-	5,169.68	16,995.02
Education	2,817,083.40	-	2,817,083.40	2,742,141.60
County tax	379,100.54	-	379,100.54	352,939.79
Debt service	210,968.54	-	210,968.54	222,259.06
Grant expenditures	-	12,402.64	12,402.64	82,657.67
Reserve accounts	210,318.24	-	210,318.24	93,856.65
Total expenditures	6,245,281.65	12,402.64	6,257,684.29	5,592,697.79
Excess (deficiency) of revenues over expenditures	(379,881.95)	-	(379,881.95)	198,804.98
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	617.93	617.93	585.00
Operating transfers (out)	(617.93)	-	(617.93)	(585.00)
Issuance of long-term debt	300,000.00	-	300,000.00	-
Unrealized gain (loss) on investments	(23,322.10)	-	(23,322.10)	(11,103.13)
Total other financing sources (uses)	276,059.97	617.93	276,677.90	(11,103.13)
Net change in fund balances	(103,821.98)	617.93	(103,204.05)	187,701.85
FUND BALANCES - BEGINNING	2,720,663.99	47,647.99	2,768,311.98	2,583,211.55
FUND BALANCES - ENDING	\$ 2,616,842.01	\$ 48,265.92	\$ 2,665,107.93	\$ 2,770,913.40

The accompanying notes are an integral part of these statements.

Town of Holden, Maine
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2018

Net change in fund balances - total governmental funds (Stmt. 4)	\$ (103,204.05)
Amounts reported for governmental activities in the Statement of Activities (Stmt. 2) are different due to the following items:	
Depreciation expense recorded on Statement of Activities, yet not required to be recorded as expenditures on governmental funds	(312,166.39)
Capital outlays expensed on the Governmental Funds report (Stmt. 4), yet not considered an expense for the purposes of Statement of Activities (Stmt. 2)	845,388.00
Issuance of long-term debt recognized as revenue on the Governmental Funds report (Stmt. 4), yet not considered a revenue for the purposes of the Statement of Activities (Stmt. 2)	(300,000.00)
Revenues in the Statement of Activities (Stmt. 2) that do not provide current financial resources are not reported as revenues in the funds. More specifically, this amount represents the change in deferred property taxes.	(21,100.00)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. More specifically, this represents the net amount of principal reduction in debt service made during the fiscal year.	159,293.37
Change in accrued compensated absences	(5,444.53)
Expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Specifically, this represents the change in deferred pension liability and changes in deferred inflows/outflows related to pensions	(16,960.00)
Disposals of capital assets	(143,784.00)
Change in accrued interest expense	335.22
<hr/>	
Changes in net position of governmental activities (see Stmt. 2)	<hr/> \$ 102,357.62 <hr/>

The accompanying notes are an integral part of these statements.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town of Holden, Maine (the Town) was incorporated on April 13, 1852. The Town operates under a town council – town manager form of government and is incorporated under the laws of the State of Maine.

The accounting policies of the Town conform to U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – For State and Local Governments*, and its amendments, established new financial reporting requirements for governments and caused the Town to restructure much of the information presented in the past. The more significant of the government’s accounting policies are described below.

In evaluating how to define the Town for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GASB Statement No. 14 *The Financial Reporting Entity* as amended by GASB Statement No. 39. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. Based on the criteria, it was determined that no other entities should be included in the Town’s financial statements.

B. Basis of Presentation

The Town’s basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town’s major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

Government-Wide Financial Statements

The Government-wide financial statements consist of a Statement of Net Position and a Statement of Activities and reports information on all of the non-fiduciary activities of the Town as a whole.

The Statement of Net Position reports all financial and capital resources of the Town and reports the difference between assets and liabilities, as “net position” not fund balance or equity. The Statement of Activities shows the degree to which the direct expenses of a given function or segment are offset by program revenue and reflects the “net (expense) revenue” of the Town’s individual functions before applying general revenues. The Town has elected not to allocate indirect costs among programs. Program revenues include 1) charges to customers for services and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the Government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with non-major funds being aggregated and displayed in a single column. The General Fund is always a major fund.

Because of the basis of accounting and reporting differences, summary reconciliations to the Government-wide financial statements are presented at the end of each applicable fund financial statement.

C. Measurement Focus and Basis of Accounting

Governmental Fund Types

General Fund – The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for a specified purpose.

Permanent Fund – This fund is used to account for financial resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the governmental programs. A permanent fund would be used, for example, to account for the perpetual care endowment of a municipal cemetery.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting is a conceptual description of the timing of the accounting measurements made.

The Government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, in accordance with GASB #34. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

As a general rule, the effect of interfund activity has been eliminated from the Government-wide financial statements.

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis concept, revenues are recognized when they become measurable (estimable as to the net amount to be collected) and available as current assets. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

When both restricted and unrestricted resources are available, it is the government's policy to use restricted resources first and then unrestricted resources as they are needed.

D. Budgets and Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with generally accepted accounting principles. Budgetary control is exercised at the town council level. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Town Council or required by law.

E. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expenses

Cash and Cash Equivalents

Cash and cash equivalents include currency on hand, demand deposits with financial institutions, and other accounts with an original maturity of three months or less when purchased. Investments are recorded at fair value.

Interfund Receivables and Payables

Short-term advances between funds are accounted for in the appropriate interfund receivable and payable accounts.

Capital Assets and Depreciation

Capital assets, which include property, plant, equipment and infrastructure assets (roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Town defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical costs or estimated historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

TOWN OF HOLDEN, MAINE
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-40
Infrastructure	30-50
Machinery and Equipment	3-15

Net Position and Fund Balances

In the Government-wide financial statements, the difference between the Town's total assets and total liabilities represents net position. Net position displays three components – invested in capital assets, net of related debt; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represents the net assets available for future operations.

In the Fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. These designations are categorized as follows:

Non-spendable – Funds that are not in spendable form, such as funds that are legally required to be maintained in tact (corpus of a permanent fund).

Restricted – Funds that are restricted for use by an external group, the federal government, or other governing documents.

Assigned – Funds intended to be used for specific purposes set by the Town Council.

Unassigned – Funds available for any purpose.

Deferred Revenue

Deferred revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue arises when the Town receives resources before it has legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Property taxes for the current year were committed on July 13, 2017, on the assessed value listed as of April 1, 2017, for all real and personal property located in the Town. Payment of taxes was due on September 8, 2017 and March 8, 2018, with interest at 7% on all tax bills unpaid as of the due date.

The Town is permitted by the laws of the State of Maine to levy taxes up to 105% of its net budgeted expenditures for the related fiscal period. The amount raised in excess of 100% is referred to as overlay, and amounted to \$50,430.49 for the year ended June 30, 2018.

Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if tax liens and associated costs remain unpaid.

Risk Management

The Town pays insurance premiums to certain agencies to cover risks that may occur in normal operations. The Town purchases employee fidelity bond coverage. There have been no significant reductions in insurance coverage from the prior year. No settlements of claims have exceeded insurance coverage in the current year.

The Town is a member of the Maine Municipal Association – Worker Compensation Trust Fund (“Fund”). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund’s membership, obtain lower costs for worker compensation coverage and develop a comprehensive loss control program. The Town pays an annual premium to the Fund for its workers compensation coverage. The Town’s agreement with the Fund provides that the Fund will be self-sustaining through member premiums and will provide, through commercial companies reinsurance contracts, individual stop loss coverage for member Towns’ claims in excess of \$400,000, with an excess limit of \$2,000,000.

The Town is a member of the Maine Municipal Association – Property Casualty Pool (“Pool”). The Pool was created to obtain lower rates for its members. The Town pays an annual premium for its property and liability coverage. Under the property coverage portion of the Pool, coverage is provided, after the deductible is met, to \$200,000,000. Under the liability portion of the Pool, coverage is provided, after the deductible is met, to \$1,000,000.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are used to determine depreciation expense. Actual results could differ from those estimates.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

2. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk of deposits is the risk that, in the event of a bank failure, the Town's deposits may not be returned to it. The Town does not have a formal policy with respect to custodial credit risk.

GASB Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized or collateralized by securities held by the pledging financial institution's trust department but not in the Town's name. At June 30, 2018, cash deposits had a carrying value of \$1,829,869.95. Of the deposited amounts, \$250,000 per bank was protected by depository insurance with additional protection provided by securities held in the Town's name through the financial institution. Accordingly, the Town was not exposed to custodial credit risk at June 30, 2018.

Investments

The Town's investment policies follow state statutes. At June 30, 2018, the Town had invested funds of \$818,465.43, all of which were US Government Obligations and certificates of deposit through People's United Bank.

3. CAPITAL ASSETS

Governmental activities:	Balance 7/1/17	Additions	Deletions	Balance 6/30/18
Capital assets not being depreciated:				
Land	\$ 762,150.00	\$ -	\$ (140,000.00)	\$ 622,150.00
Capital assets being depreciated:				
Buildings & improvements	1,454,808.00	-	-	1,604,233.00
Equipment	466,770.00	112,132.00	-	578,902.00
Vehicles	1,488,653.00	474,978.00	(70,265.00)	1,893,366.00
Infrastructure	2,144,080.00	258,278.00	-	2,402,358.00
Total capital assets	6,465,886.00	845,388.00	(210,265.00)	7,101,009.00
Less accumulated depreciation				
Buildings/impr.	(629,508.00)	(42,722.00)	-	(672,230.00)
Equipment	(348,301.00)	(55,095.00)	-	(403,396.00)
Vehicles	(631,860.00)	(119,116.00)	66,481.00	(684,495.00)
Infrastructure	(538,096.00)	(95,233.00)	-	(633,329.00)
Total accumulated depreciation	(2,147,765.00)	(312,166.00)	66,481.00	(2,393,450.00)
Total capital assets, net	4,318,121.00	533,222.00	(143,784.00)	4,707,559.00
Governmental activities Capital assets, net	\$ 4,318,121.00	\$ 533,222.00	\$ (143,784.00)	\$ 4,707,559.00

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

3. CAPITAL ASSETS (CONTINUED)

Depreciation expense can be allocated to departments as follows:

Public safety	\$ 98,794.00
Public works	206,561.00
Town wide	<u>6,811.00</u>
	<u>\$ 312,166.00</u>

4. LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2018, was as follows:

Description	Balance 7/1/2017	Additions	(Reductions)	Balance 6/30/2018
Governmental activities:				
Camden National Bank, 2.63% dated 10/20/14, payable annually Due 2024	\$ 324,424.80	\$ -	\$ (40,553.10)	\$ 283,871.70
Bond issued 5/27/99, annual payments, varied interest 4.039%-5.289%	653,202.00	-	(39,955.00)	613,247.00
People's United Bank, 2.8%, dated 2010, due monthly until 2019	33,103.27	-	(12,656.08)	20,447.19
Lease purchase agreement, \$300,000 3.041%, due annually through 2022	-	300,000.00	(56,574.19)	243,425.81
People's United Bank, 1.75%, 3-year Dated 9/5/2014, annually	9,555.00	-	(9,555.00)	-
Total	<u>\$ 1,020,285.07</u>	<u>\$ 300,000.00</u>	<u>\$ (159,293.37)</u>	<u>\$ 1,160,991.70</u>

The annual future principal payment requirement for bonds payable outstanding as of June 30, 2018, is as follows:

Year ending June 30,	Governmental Activities
2019	\$ 158,445.84
2020	147,718.67
2021	148,979.27
2022	153,312.62
2023	92,440.10
2024-2028	385,648.20
2029	<u>74,447.00</u>
Total	<u>\$ 1,160,991.70</u>

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

5. PENDING LITIGATION

According to Town management, there are no matters that would result in adverse losses, claims, or assessments against the Town through the date of the audit report.

6. ASSIGNED BALANCES

The Town Council has the authority to assign amounts for specific future purposes. Approved assigned balances at June 30, 2018 consist of:

Account	Balance 7/1/2017	Total Revenue/ Receipts	Total Appropriations/Uses	Balance 6/30/2018
Fire department	\$ 51,670.42	\$ 85,209.79	\$ (58,298.46)	\$ 78,581.75
Revaluation	433.06	10,093.80	-	10,526.86
Admin department	11,708.61	1,741.38	-	13,449.99
Police department	32,862.10	20,493.91	(39,499.10)	13,856.91
Highway department	186,906.93	72,057.17	(112,132.00)	146,832.10
General reserve	43,619.88	10,936.90	-	54,556.78
Municipal building	146,334.18	22,720.40	(21,407.59)	147,646.99
Conservation/recreation	220.70	2,446.08	-	2,666.78
Economic development	133,800.20	2,612.06	-	136,412.26
Cemetery interest	3,797.36	537.91	(3,797.36)	537.91
Cemetery reserve	24,290.44	23,087.88	(2,776.92)	44,601.40
Holden veteran's memorial	5,416.63	155.93	-	5,572.56
Totals	<u>\$ 641,060.51</u>	<u>\$ 252,093.21</u>	<u>\$ (237,911.43)</u>	<u>\$ 655,242.29</u>

7. EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2018, there were no expenditures that exceeded appropriations for the Town.

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

8. SUBSEQUENT EVENTS

Management has made an evaluation of subsequent events to and including the audit report date, which was the date the financial statements were available to be issued, and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

Full-time Town employees are eligible to participate in the Maine Public Employees Retirement System (MainePERS), a cost sharing multiple-employer defined benefit pension plan established by the Maine State Legislature. Title V of the Maine Revised Statutes Annotated assigns the authority to establish and amend benefit provisions to the Participating Local District (PLD) Consolidated Plan's advisory group, which reviews the terms of the plan and periodically makes recommendations to the Legislature to amend the terms. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained online at www.maineopers.org or by contacting the System at (800) 451-9800

Benefits Provided

The MainePERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. The System's retirement programs provide defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit (effective October 1, 1999, the prior ten year requirement was reduced by legislative action to five years for employees of PLDs). In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. For PLD members, normal retirement age is 60. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below his/her normal retirement age at retirement. The System also provides disability and death benefits which are established by contract with PLD employers under applicable statutory provisions.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual rate of interest credited to members' accounts is set by the System's Board of Trustees and is currently 5%.

TOWN OF HOLDEN, MAINE
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2018

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Retirement benefits are funded by contributions from members and employers and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule. The Town's participants contributed 7.8% of their wages to the plan for the fiscal year ended June 30, 2017.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources

At June 30, 2018, the Town reported a liability of \$218,881.00 for its proportionate share of the net pension liabilities for the plan. The net pension liabilities were measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to each pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2017, the Town's proportion was 0.053460%, which was a decrease of 0.002977% from its proportion measured as of the prior year.

For the year ended June 30, 2018, the Town recognized pension expense of \$44,361. At June 30, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<i>Deferred outflows of resources</i>	<i>Deferred inflows of resources</i>
Difference between expected and actual experience	\$ -	\$ 10,515.00
Net difference between projected and actual earnings on pension plan investments	75,433.00	81,451.00
Changes of assumptions	18,625.00	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	25,973.00	8,125.00
	\$ 120,031.00	\$ 100,091.00

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2019	\$ 4,503
2020	28,870
2021	1,468
2022	(14,902)

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Methods and Assumptions

The total pension liability for the Plan was determined by actuarial valuation as of June 30, 2017, using the following assumptions and methods applied to all periods included in the measurement:

Actuarial Cost Method

The entry age normal actuarial funding method is used to figure costs. Using this method, the total employer contribution rate contains two elements – the normal cost rate and the unfunded actuarial liability (UAL) rate.

The individual entry age normal method is used to determine liabilities. Using the individual entry age normal method, a normal cost rate is figured for each employee. The rate is determined by taking the value, age at entry of the plan, of the member's projected future benefits, and dividing it by the value of his/her expected future salary. The normal cost for each employee is the product of his/her pay and his/her normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains (losses) – increases or decreases in liabilities and in assets when actual experience is different from the actuarial assumptions – affect the unfunded actuarial accrued liability.

Asset Valuation Method

The actuarial valuation employs a technique for determining the actuarial value of assets which dampens the swing in the market value. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

Amortization

The net pension liability of the PLD Consolidated Plan is amortized on an open basis over a period of twenty years.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2017 are as follows:

Investment Rate of Return – 6.875% per annum for the year ended June 30, 2017

Salary Increases, Merit and Inflation – 2.75%-9% for the year ended June 30, 2017

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Tables for males and females. For recipients of disability benefits, the RP2014 Total Dataset Disabled Annuitant Mortality Table for males and females was used.

The long-term expected rate of return on pension plan investments was determined using a building-block method where best-estimate ranges of expected future real rates of return are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 are summarized below:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-term Expected Real Rate of Return</i>
US equities	20%	5.7 %
Non-US equities	20	5.5
Private equity	10	7.6
Real assets:		
Real estate	10	5.2
Infrastructure	10	5.3
Hard assets	5	5.0
Fixed Income	25	2.9

Discount Rate

The discount rate used to measure the collective pension liability was 6.875% for 2017 and 2016, 7.125% for 2015, and 7.25% for 2014 and 2013. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table shows how the collective net pension liability/(asset) as of June 30, 2017 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate.

1% Decrease	Current Discount Rate	% Increase
5.875%	6.875%	7.875%
\$ 439,142	\$ 218,881	\$ 53,058

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Plan Financial and Actuarial Information

Additional financial information and actuarial information can be found in the Maine PERS 2017 Comprehensive Annual Financial Report available online at www.maineopers.org or by contacting the System at (207) 512-3100.

10. DEFERRED COMPENSATION PLAN

The Town offers full-time employees a deferred compensation plan created in accordance with Internal Revenue Code Section 401 through ICMA Retirement Corporation. The plan permits salary deferral to future years. Participation in the plan is optional. As of June 30, 2018, seven employees were enrolled in the plan. The deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

The Town has amended its plan in accordance with Internal Revenue Section 457(g); therefore, the Town no longer owns the deferred amounts and they have been removed from the Town's financial statements.

Investments are managed by the plan's trustee under one of two investment options or a combination thereof. The choice of investment options is made by the participants.

**TOWN OF HOLDEN, MAINE
SCHEDULE OF EMPLOYER'S PENSION CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2018**

Date	Contractually Required Contribution	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2015	\$ 15,843	\$ 211,245	7.5%
2016	20,159	251,992	8.0%
2017	25,076	313,454	8.0%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF HOLDEN, MAINE
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
FOR THE YEAR ENDED JUNE 30, 2018**

	2017	2016	2015
Employer's proportion of the Net Pension Liability (asset)	0.053460%	0.056437%	0.041296%
Employer's proportionate share of the Net Pension Liability (asset)	\$218,881	\$299,867	\$131,750
Employer's Covered Payroll	\$211,245	\$251,992	\$313,454
Employer's proportionate share of the Net Pension Liability (asset) as a percentage of its covered employee payroll	103%	118%	42%
Plan fiduciary net position as a percentage of the total pension liability	86.4%	81.6%	88.3%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF HOLDEN, MAINE
NOTES TO GASB #68 REQUIRED SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2018**

Valuation Date:

Only fiscal years 2014-2017 are reported. The Town will continue to present information until a full ten-year trend is compiled.

Changes of Benefit Terms include:

There were no benefit changes for the Town employees in the employees' retirement plan.

Changes of Assumptions include:

The discount rate was unchanged at 6.875% and the cost-of-living adjustment increase was changed from 2.75% to 2.20%. The rate of inflation was 2.75%, 2.75% was also used by MainePers in its year ended June 30, 2017.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal.
Amortization method	A level percentage of payroll using a method where a separate twenty-year closed period is established.
Asset valuation method	One-third of the investment return that is different from the actuarial assumption for investment return.
Retirement age	60 or 65, depending on years of creditable service at certain dates.
Mortality	RP2014 Total Dataset Health Annuitant Mortality Table for males and females is used.

Town of Holden, Maine
General Fund
Budgetary Comparison Schedule
For the Year Ended June, 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget-
				Positive (negative)
REVENUES:				
Property taxes	\$ 4,456,290.30	\$ 4,456,290.30	\$ 4,473,952.40	\$ 17,662.10
Excise taxes	704,000.00	704,000.00	762,282.93	58,282.93
Intergovernmental revenue	321,825.19	321,825.19	336,113.09	14,287.90
Charges for services	94,100.00	94,100.00	101,661.50	7,561.50
Investment income	8,000.00	8,000.00	10,143.43	2,143.43
Interest and lien fees	20,000.00	20,000.00	24,935.87	4,935.87
Licenses and permits	31,800.00	31,800.00	34,261.50	2,461.50
Other revenues	80,900.00	81,050.00	122,048.98	40,998.98
<i>Total revenues</i>	<i>5,716,915.49</i>	<i>5,717,065.49</i>	<i>5,865,399.70</i>	<i>148,334.21</i>
EXPENDITURES:				
General government	173,060.00	173,210.00	129,808.35	43,401.65
Administration	403,200.00	403,200.00	362,130.30	41,069.70
Police protection	422,395.00	422,395.00	385,450.88	36,944.12
Fire protection	486,605.00	886,605.00	854,357.19	32,247.81
Animal control	8,000.00	8,000.00	6,923.91	1,076.09
Sanitation	167,300.00	167,300.00	154,951.90	12,348.10
Public works	755,125.00	755,125.00	729,018.72	26,106.28
Health and welfare	8,000.00	8,000.00	5,169.68	2,830.32
Education	2,817,085.00	2,817,085.00	2,817,083.40	1.60
County tax	379,105.00	379,105.00	379,100.54	4.46
Debt service	211,110.00	211,110.00	210,968.54	141.46
Reserve accounts	224,500.00	865,560.51	210,318.24	655,242.27
<i>Total expenditures</i>	<i>6,055,485.00</i>	<i>7,096,695.51</i>	<i>6,245,281.65</i>	<i>851,413.86</i>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<i>(338,569.51)</i>	<i>(1,379,630.02)</i>	<i>(379,881.95)</i>	<i>703,079.65</i>
OTHER FINANCING SOURCES (USES):				
Operating transfers (out)	-	-	(617.93)	(617.93)
Issuance of long-term debt	-	300,000.00	300,000.00	-
Unrealized gain (loss) on investment	-	-	(23,322.10)	(23,322.10)
<i>Total other financing sources</i>	<i>-</i>	<i>300,000.00</i>	<i>276,059.97</i>	<i>(23,940.03)</i>
<i>Net changes in fund balances</i>			<i>(103,821.98)</i>	
FUND BALANCES - BEGINNING			<u>2,720,663.99</u>	
FUND BALANCES - ENDING			<u>\$ 2,616,842.01</u>	

Town of Holden, Maine
Combining Balance Sheet - All Other Non-Major Governmental Funds
June 30, 2018

	<i>Special Revenue Fund</i>	<i>Permanent Fund</i>	<i>Total Other Governmental Funds</i>
ASSETS:			
Due from other governments	\$ 1,960.93	\$ -	\$ 1,960.93
Interfund Receivables	-	48,265.92	48,265.92
TOTAL ASSETS	\$ 1,960.93	\$ 48,265.92	\$ 50,226.85
LIABILITIES AND FUND BALANCE:			
<i>Liabilities:</i>			
Interfund Payables	\$ 1,960.93	\$ -	\$ 1,960.93
<i>Total liabilities</i>	<u>1,960.93</u>	<u>-</u>	<u>1,960.93</u>
<i>Fund Balance:</i>			
Restricted	-	\$ 48,265.92	\$ 48,265.92
<i>Total fund balance</i>	<u>-</u>	<u>48,265.92</u>	<u>48,265.92</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,960.93	\$ 48,265.92	\$ 50,226.85

Town of Holden, Maine
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Other Non-Major Governmental Funds
For the Year Ended June 30, 2018

	<i>Special Revenue Fund</i>	<i>Permanent Fund</i>	<i>Total Other Governmental Funds</i>
REVENUES:			
Intergovernmental	\$ 12,402.64	\$ -	\$ 12,402.64
<i>Total revenues</i>	<u>12,402.64</u>	<u>-</u>	<u>12,402.64</u>
EXPENDITURES:			
Grant expenditures	12,402.64	-	12,402.64
<i>Total expenditures</i>	<u>12,402.64</u>	<u>-</u>	<u>12,402.64</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) OF FUNDS:			
Transfers in	\$ -	\$ 617.93	\$ 617.93
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>617.93</u>	<u>617.93</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>617.93</u>	<u>617.93</u>
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>47,647.99</u>	<u>47,647.99</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ 48,265.92</u>	<u>\$ 48,265.92</u>

Town of Holden, Maine
 Schedule of Property Valuation, Assessment and Appropriations
 For the Year Ended June 30, 2018

<i>Assessed Valuation:</i>	
Real estate valuation	\$ 277,911,110.00
Personal property valuation	<u>2,358,720.00</u>
Total valuation	<u>280,269,830.00</u>
 <i>Tax Commitment:</i>	
Tax assessment at \$15.90 per thousand	<u>4,456,290.30</u>
 <i>Reconciliation of Commitment with Appropriation:</i>	
Current year tax commitment, as above	4,456,290.30
Appropriated from fund balance	389,000.00
Estimated revenues	<u>1,260,625.19</u>
 Appropriations per original budget	 <u>6,105,915.49</u>
 <i>Overlay</i>	 <u>(50,430.49)</u>
 TOTAL APPROPRIATIONS	 <u>\$ 6,055,485.00</u>

Town of Holden, Maine
 Schedule of Taxes and Tax Liens Receivable
 June 30, 2018

<i>Taxes receivable</i>		
Personal property	\$ <u>645.64</u>	\$ 645.64
<i>Tax liens receivable</i>		
2017	\$ 80,053.29	
2016	<u>56,182.11</u>	
		<u>136,235.40</u>
TOTAL TAXES AND TAX LIENS RECEIVABLE		\$ <u>136,881.04</u>

COMMUNITY SERVICE PHONE NUMBERS

Adult & Elderly Abuse/Neglect (24 hour) Hot-line	1-800-624-8404
American Red Cross	941-2930
Animal Welfare (Augusta)	287-3846
Bangor DHHS Connecting All Programs	1-800-432-7825
Career Center	561-4050
Child Abuse & Neglect (24 hour) Hot-line	1-800-452-1999
Dept of Environmental Protection	1-800-452-1942
Dept of Motor Vehicle	287-3330
Domestic Abuse	1-800-863-9909
Eastern Area Agency on Aging	941-2865
Efficiency Maine (Energy)	1-866-376-2463
Inland Fish and Wildlife Department	287-8000
IRS	1-800-829-1040
Mental Health Crisis Hot-line	1-888-568-1112
Penquis CAP Lynx Transportation	1-866-853-5969
Pine Tree Legal Assistance	942-8241
Poison Control Center	1-800-222-1222
Registry of Deeds	942-8797
Social Security	990-4530
Unemployment Call Center	1-800-593-7660
Veterans Administration	1-800-827-1000