

**ONE HUNDRED SIXTY-SECOND
ANNUAL REPORT**

**OF
MUNICIPAL OFFICERS
OF THE
TOWN OF HOLDEN**

**TOWN ELECTION
HOLDEN MUNICIPAL BUILDING**

**TUESDAY, JUNE 9, 2015
VOTING BEGINS AT 7:00 A.M.
POLLS CLOSE AT 8:00 P.M.**

**TOWN MEETING
HOLDEN ELEMENTARY SCHOOL
WEDNESDAY, JUNE 10, 2015
7:00 P.M.**

**PLEASE KEEP THIS REPORT
THE SUPPLY IS LIMITED**

**BRING IT TO THE
TOWN MEETING WITH YOU**

TABLE OF CONTENTS

Reference Phone Numbers and Holiday Schedule.....	4-5
Monthly Meeting Schedules.....	6
Roadside Trash and Recycle Info / Office Hours.....	6
Dedication.....	7
Municipal Officials.....	8-12
Sign up for Committees and Boards.....	13
Town Manager Report.....	14
Town Clerks Report.....	15-16
Registrar of Voters Report.....	16
Animal Control.....	17
Fire/Rescue Department Report.....	18-20
Highway Report.....	20-21
Holden Police Department Report.....	22-23
Code Enforcement Officer Report.....	24
Plumbing Inspector Report.....	25
2014 Planning Board Report.....	25-26
Board of Cemetery Trustees Report 2014-2015.....	27
Historical Society and Old Town Hall Committee.....	28-29
2014 Municipal Valuation.....	30

Kim Rosen (R)
District 8

PO Box 877
Bucksport, ME 04416
Tel. (207) 469-3779

3 State House Station
Augusta, ME 04333-0003
(207) 287-1505

E-Mail: kimberley.rosen@legislature.maine.gov

Representative to the Legislature: Peter Lyford
District 129

197 Jarvis Gore Rd
Eddington, ME 04428
Tel. (207) 843-3335

Maine House of Representatives
2 State House Station
Augusta, ME 04333-0002

E-Mail: Peter.Lyford@legislature.maine.gov
800-423-2900 State House Message Phone
(207) 287-4469 (TTY)

Year-Round Toll Free House of Representatives Message Center:
1-800-423-2900. Maine Legislative Internet Web Site –
<http://www.maine.gov/legis/house>

EMERGENCY PHONE NUMBERS

Ambulance or Rescue.....	911
Fire Department (to report a fire).....	911
Police Services.....	911
State Police (Bangor Barracks).....	941-8530
Non-emergency police.....	945-4636

OTHER IMPORTANT PHONE NUMBERS

Holden School.....	843-7828
Holbrook School.....	843-7769
Superintendent of Schools.....	843-7851
Town Office.....	843-5151
Holden Website.....	www.holdenmaine.com
Email address.....	ben@holdenmaine.com
Town Fax.....	843-5153
Town Garage.....	843-7231
County Commissioners.....	942-4486
Animal Control.....	843-5442
Holden Fire Dept.....	843-6737
Holden Post Office.....	843-6474
Holden Police Dept.....	843-5442
Penobscot Registry of Deeds.....	942-8797
Pine Tree Waste Inc Trash & Recycling.....	1-800-639-6205
Game Warden (State Police Dispatch).....	866-2121

HOLIDAY SCHEDULE

JULY 1, 2015 --- JUNE 30, 2016

These are legal holidays and the Town Office is closed.

Independence Day.....	Friday, July 3 in observance of July 4
Labor Day.....	Monday, September 7
Columbus Day.....	Monday, October 12
Veterans Day.....	Wednesday, November 11
Thanksgiving Day.....	Thursday, November 26
Thanksgiving Friday.....	November 27
Christmas Eve ½ Day.....	Thursday, December 24
Christmas Day.....	Friday, December 25

New Years DayFriday, January 1
Martin Luther King, Jr.Birthday.....Monday, January 18
Presidents Birthday.....Monday, February 15
Patriots Day.....Monday, April 18
Memorial Day.....Monday, May 30

COUNCIL MEETINGS:

The Council meets the **3rd Monday of the month** at 6:00 P.M. in the conference room at the Municipal Building.

PLANNING BOARD MEETINGS:

The Planning Board meets the **2nd Tuesday of the month** at 6:00 P.M. in the conference room at the Municipal Building.

Roadside Trash Collection:

Every **Thursday** please have your trash out by 7:00 A.M. Each trash bag may not exceed 30 gallons or 40 pounds and must have a **STICKER** placed around the neck of the bag.

Roadside Recycling Pickup:

Roadside recycling is contracted with Pine Tree Waste Inc. Concerns or questions may be directed to them at 1-800-639-6205.

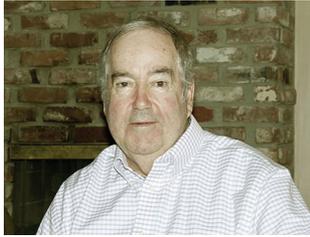
Roadside Recycling pickup is every other Thursday.

Municipal Office Hours:

Monday, Tuesday, Thursday and Friday.... 8:00 A.M. to 5:00 P.M

Wednesday - Extended hours..... 7:30 A.M. to 6:00 P.M

TOWN DEDICATION 2014



JOHN WAYNE BUTTS

John was born and raised in Brunswick, Georgia. He served our country for 20 years in the U.S. Air Force. He continued his public service as Director of Public Works for the towns of Fort Fairfield, Maine and Brunswick, Georgia. John returned to Maine as Holden's Town Manager in 2007. He and his wife, Cindy, have a home in Eddington.

During his time as Holden's Town Manager, John dedicated time to restoring the Historic Town Hall which was placed on the National Register of Historic Buildings in 2014. John was instrumental in negotiations with SAD #63 with transferring the Veterans War Memorial to the Town of Holden and establishing a committee to insure it will be properly maintained as a memorial to our military veterans. He also was the founder of the Holden Fall Frolic, an event that continues to grow each year and bring the community together.

John was an avid outdoorsman and a registered Maine Guide. He was an active member in his church and very devoted to his family.

The Town of Holden is pleased to dedicate the 2014 Town Report to John Butts, with grateful appreciation for his service to the town. He will be remembered for his dedication, hard work and positive attitude.

MUNICIPAL OFFICIALS
July 1, 2014 – June 30, 2015

ELECTED:

COUNCIL (3 -Year Terms)

Robert Harvey, Chair.....Term expires June, 2017
David R. Black, Vice-Chairman.....Term expires June, 2015
Paul Amoroso.....Term expires June, 2016
Thomas Copeland.....Term expires June, 2016
Ralph McLeod.....Term expires June, 2017

SCHOOL ADMINISTRATIVE
DISTRICT 63 DIRECTORS (3 -Year Terms)

Christopher Doering.....Term expires June, 2016
Joy KnowlesTerm expires June, 2015
Jennifer Newcomb.....Term expires June, 2015
Christopher Galinski.....Term expires June 2017

APPOINTED:

Animal Control Officer.....Gene Worcester
Assessor.....Millard Billings
Civil Emergency Preparedness Officer.....Ryan Davis
Code Enforcement Officer.....Benjamin R. K. Breadmore
Fire Chief.....Ryan Davis
General Assistance Administrator.....Wanda Libbey
 Deputy.....Nicole MacFarline
Health Officer.....Benjamin R. K. Breadmore
Notaries Public.....Wanda Libbey
 Sherry Murray.....Roberta Gray.....Nicole MacFarline
Plumbing Inspector.....Benjamin R. K. Breadmore

Police Chief.....	Gene Worcester
Registrar of Voters.....	Wanda Libbey
Road Commissioner.....	Benjamin R. K. Breadmore
Sealer of Weights And Measures.....	State Sealer of Weights & Measures
Superintendent of Schools.....	David Anderson
Tax Collector.....	Sherry Murray
Deputy.....	Wanda Libbey
Town Clerk.....	Wanda Libbey
Deputy.....	Sherry Murray
Deputy.....	Nicole MacFarline
Deputy.....	Roberta Gray
Deputy.....	Benjamin R. K. Breadmore
Town Manager.....	Benjamin R. K. Breadmore
Treasurer.....	Sherry Murray
Deputy.....	Benjamin R. K. Breadmore

BOARDS AND COMMITTEES

July 1, 2014 – June 30, 2015

PLANNING BOARD

(5 -Year Terms)

Jeffrey McBurnie, Chairman.....	Term expires June, 2019
Alan C. Bromley, Vice Chairman.....	Term expires June, 2015
Carol Cuddy.....	Term expires June, 2016
Allan Poole.....	Term expires June, 2019
Joy Knowles.....	Term expires June, 2019
Susan McKay.....	Term expires June, 2018
Malcolm W. Coulter Jr.....	Term expires June, 2018

BOARD OF APPEALS
(5 -Year Terms)

John Bunker, Chairman.....Term expires June, 2016
Steve Crotty.....Term expires June, 2015
Cynthia G. Triplett.....Term expires June, 2019
Mariano Teisl (alternate).....Term expires June, 2016

CEMETERY BOARD
(3 -Year Terms)

Bonnie Clark, Chairperson.....Term expires June, 2017
Joyce Pinkham.....Term expires June, 2015
Jane Black.....Term expires June, 2015
Mary Jane Pierce.....Term expires June, 2016
Ellen Campbell.....Term expires June, 2016

CONSERVATION COMMITTEE
(3 - Year Terms)

Sue Dawes, Chairperson.....Term expires June, 2015
Kate Carey.....Term expires June, 2015
Jay Otis.....Term expires June, 2017
Ryan Carey.....Term expires June, 2017

RECREATION BOARD
(3 -Year Terms)

John Roach.....Term expires June, 2016
Michelle Archambault.....Term expires June, 2016
Carson Kelley.....Term expires June, 2017
Thomas Smith Jr.....Term expires June, 2016

**BOARD OF ASSESSMENT REVIEW
(3 – Year Terms)**

Benjamin Birch.....June 30, 2015
Kerry Zimmerman.....June 30, 2017
David Dorr.....June 30, 2016

**BUDGET REVIEW COMMITTEE
FY 2014-2015**

Barbara Veilleux.....David Dorr
Malcolm Coulter Jr.....Carol Cuddy
Bonita Clark.....Mary McDonald
Donald FosterKerry Zimmerman
Pat Sirois.....

**DEPARTMENTS
PUBLIC WORKS DEPARTMENT**

Bruce E. Dowling, Highway Foreman.....Darrin Gray
Richard Reynolds.....Thomas Cormier

POLICE DEPARTMENT

Gene Worcester, Police Chief..... Sgt. Eugene Fizell
Officer Anthony Cobb.....Sgt. Christopher Greeley
Officer Stefin Brown.....Officer Thomas Burgess Jr.
Officer Kenneth Dowling Officer Dain Bryant
Officer Bruce Graybill.....Officer Ryan Freeman

**FIRE DEPARTMENT/ RESCUE
2014 MEMBERS**

Fire Chief Ryan Davis, EMT
Assistant Fire Chief Timothy True, EMT
Assistant Fire Chief Nathan Hastings, EMT
Lieutenant Christopher Beaumont, AEMT-I
Lieutenant Paul Smith, EMT
Lieutenant Dale Wunder, AEMT-P
Lieutenant Brent Basley, EMT
Tareq Alolwan
Chad Bean, AEMT-I
Ryan Carey
Jon Chiasson
James Doyle
Michael Friel, EMT
John Gautschi, EMT
John Goulet, EMT
Ron Gray
Doug Hein
Eric Jameson, EMT
Erin MacDonald
Edward Moulton
Ben Rogers, EMT
Craig Russell, EMT
Cody Sprague

WE WOULD APPRECIATE YOUR SUPPORT
REQUEST FOR COMMITTEE AND BOARD MEMBERS

It is sometimes very difficult for the Council to find individuals who are interested in donating their free time and expertise to serve on the numerous committees and boards, which are part of the administrative process of this community.

In order to have a cross representation of as many ideas as possible of individuals of this community, any person interested in serving on any of the committees or boards listed below should place a check mark adjacent to the committee or board which you are interested in serving on and return the bottom portion to the Town Office.

We appreciate your interest and cooperation.

I would be interested in serving on the following committee(s) or board(s) when a position is available:

- Board of Assessment
- Budget Committee
- Cemetery Board
- Conservation Commission
- Historical Society
- Planning Board
- Town Hall Restoration Committee
- Veterans Committee
- Zoning Board of Appeals

Full Name _____

Address _____

Signature _____ Date _____

Phone # _____ Email _____

TOWN MANAGER'S REPORT

It is with great pleasure that I submit the Town of Holden's Annual Report for the year 2014 to the Elected Officials and Citizens of the Town of Holden.

This past year has seen many changes; the most significant was the retirement of John Butts who served the Town of Holden for 7 years as Town Manager. John served the citizens of Holden with the utmost professionalism and respect to each citizen he encountered. During the interim Sherry Murray, Treasurer acted as Town Manager. Holden is fortunate to have such a dedicated employee who was willing to step up into the role of leadership. In October of 2014 I was fortunate enough to receive an offer of employment from the Town Council and look forward to being a part of this community and helping it grow into the future.

This year has been one of challenges and new beginnings. Seeing one of the coldest and snowiest winters on record throughout the State of Maine has been a true testament to our employees weathering one storm after another to make sure our roads and our citizens are safe. With the ground breaking on the expansion of the Fire House, Holden is finally achieving a longstanding goal of providing a work environment for those who protect us that is clean, modern and above all safe.

In closing I would also like to thank the citizen volunteers who serve on our various committees and boards to help us improve our community. They donate numerous hours of their time to these issues. Thanks to each of you. I am looking forward to serving you in the forthcoming year, hopefully it will be a good one for all of us. As always my door is open if you have concerns we can help you with.

Respectfully,
Benjamin R. K. Breadmore, TM

TOWN CLERK'S REPORT

VITAL STATISTICS:

Population (According to 2010 Census)3,076

January 1, 2014 through December 31, 2014:

Births.....14
Deaths.....17
Marriages.....22
Registered Voters.....2659

Certified copies of Birth, Death and Marriage Certificates are \$15.00; each additional copy purchased at the same time is \$6.00. The fee is \$40.00 for a marriage license.

INLAND FISHERIES:

January 1, 2014 through December 31, 2014:

Hunting and Fishing Licenses issued.....435
Boat Registrations issued.....329
ATV Registrations issued.....157
Snowmobile Registrations issued.....175

MOTOR VEHICLES:

January 1, 2014 through December 31, 2014:

Total Motor Vehicle Registrations3920
(389 thru Rapid Renewal)

ANIMAL WELFARE:

January 1, 2014 through December 31, 2014:

Dog Licenses Issued.....	643
Kennel Licenses Issued.....	2

Respectfully submitted,
Wanda Libbey, Town Clerk

REGISTRAR OF VOTERS REPORT

I want to thank all of ballot clerks for their service in 2014, and also to recognize and thank, Donna Tolman and Bonnie Clark who served as Wardens for various elections. All of the elections ran smoothly due to the expertise and professionalism of all of you. In addition, thank you to the Highway Crew for setting up and dismantling the voting booths.

Remember, if you wish to change your party affiliation or if your name or address changes, you must update your voter registration card.

Any registered voter interested in working at the polls during elections should call 843-5151. Your help will be greatly appreciated.

As of December 21, 2014, there were 2,659 registered voters.

Election Participation Data

June 10, 2014 Election	418
November, 2014 Election	1,712

Respectfully submitted,
Wanda Libbey, Registrar of Voters

ANIMAL CONTROL

During the year 2014 the Animal Control Officer received 135 calls for animal related problems. The Animal Control Officer is charged to investigate problems with domesticated animals. The majority of these calls are for dogs roaming at large. We are also required by law to ensure that all the dogs are registered with the town each year.

If there is a problem with wild animals the Maine Warden Service should be called. The Warden Service can be contacted by calling the Maine State Police Barracks at 866-2121. The Town of Holden Animal Control Officer can be contacted by calling the Holden Police Department at 843-5442. If you find that your animal is missing or may have wandered off, you should call the Animal Control Officer at the Holden Police Department to check if that animal has been turned over to us. You may also contact the Bangor Humane Society located at 693 Mt. Hope Ave., #B, in Bangor. The phone number is 942-8902. It is also important to make sure the animals are wearing their registration tags so we can identify the owner as soon as possible. If you have a dog that has passed away please contact the office so we can take them off our records.

Respectfully submitted,
Gene Worcester, Animal Control Officer

2014 FIRE / RESCUE DEPARTMENT REPORT

During 2014 the Fire/Rescue Department responded to 527 calls for assistance. Of the 269 calls (51%) were requests for some type of medical assistance, while 258 calls (49%) were fire related. 2014 broke another record for the busiest year ever. Our department is being requested for more emergencies and service calls every day. Holden is growing and it has reflected drastically in our call numbers.

Fortunately, there were no fire or traffic related deaths in Holden for the year. Main Road in Holden continues to be one of the most dangerous roadways in town and in the entire area. Our crews respond to over 30 accidents a year with most of them involving injuries. Close to 90% of these accidents happen on the Main Road. Fire, Police and Highway have discussed ways to make our jobs safer when we respond to accidents on our roadways. We have discussed safety for the crew, safety for the public and options to try to eliminate long waits while crews clean up these wrecks. Responding to a traffic accident anywhere in town is by far the most dangerous thing our firefighters, police officers and highway members have to do.

Crews responded to a variety of structural related fire calls such as, smoke in the buildings, boiler malfunctions, plugged chimneys and chimney fires. We responded to nineteen building fires for the year, three of which were in Holden. This year we had one of the largest buildings in town catch fire. Crews were able to put all of the fires out quickly and protect nearby homes.

This proves that on duty personnel and quick responses mean so much. Not everything always goes our way and there are factors we just cannot control, but this year we were able to save well over a million dollar's worth of property from fire.

This year made history in our department by starting the addition of our new fire station. In the Fall, the Town broke ground on our new addition and renovation to get the firefighting

living and office quarter out of the town office basement. The project is still in full swing and is slated to be complete in the summer of 2015. This does not increase staffing nor change the level of response for the town. This is simply providing the fire department with current needs for bunks, office space and fire truck bay area.

This year was no doubt a busy one. Besides responding to the 527 calls, our crews remained busy with many other things. Members are required to maintain and have a certain amount of training to remain an active member of our department. Whether you are a full time fire fighter or respond as a call firefighter you are still required to have the same amount of hours of training. This requires daily and weekly trainings throughout the year. Crews also are kept busy with inspections, prevention, education, preplans, reporting, documentation and much more.

Finally, I want to thank the town for your continued support. This support has allowed us to serve the community better than we ever have. Thank you to all of our members for your dedicated service to the town. The town of Holden is lucky to have the crew that we have today. And last but certainly not least thank you to the families of our firefighters and EMT's. Thank you for supporting your loved ones and allowing them to run out on all of you in the middle of the night, day, during important events and holidays. The reason we have what we do today is because of our members.

Respectfully Submitted,

Ryan Davis
Fire Chief

During 2014 the Fire/Rescue Department responded to the following calls for assistance:

Emergency Medical Services

Respiratory Emergency	27
General Weakness / Illness	25
Traumatic Injury	28
Assistance/Stage	20
Fall	26
Other	143
TOTAL EMS	269

Fire

Building Fire	19
Motor Vehicle Accident	33
Power Line Down	19
Tree on Line	32
Tree in Road	18
Other	137

TOTAL FIRE 258
TOTAL FIRE & EMS 527

Respectfully Submitted
 Ryan Davis
 Fire Chief

HIGHWAY REPORT 2014

Greetings to all, this is the highway department's yearly report for 2014. As you may recall the winter from December through March was extremely cold. The number of events which needed treating was up slightly. Although they weren't large events, we

had many of them. We seemed to have a lot of ice events which uses a lot of our reserves. We were able to haul all the sand for the winter with our own trucks which helped keep the cost down significantly. Jordan Construction supplied the sand and the dozer to push up the sand. All in all, the year was relatively uneventful. We continued with our normal routine roadwork, cold patching, ditching, brush cutting and pulling shoulders. We held our spring cleanup as we do every year and people seem to have a positive reaction to it overall. We also hold one in the fall. You can always check with the town office staff for specific dates as they change every year. We were able to pave all of Eastern Avenue this year. This section of road was rebuilt some time ago and was in need of a new binder. We also take care of all burials as they come about, which as the cemeteries start filling up is becoming more and more of a challenge to get the equipment in and around the headstones. We also, as time permits, do a lot of our own light maintenance on the vehicles and the equipment for police, fire and highway departments which I feel is saving money. As vehicles get older more maintenance is required to maintain a safe environment for the workers and the public. With the addition of the new lift we are able to inspect all but the large trucks more closely underneath. We have worked fairly close with the Old Town Hall Restoration Committee trying to help them save as much as we can and we will continue to do so as long as it doesn't affect our regular work schedule. As of this writing fuel seems to be going down. Wouldn't it be nice if the cost of paving were down? Maybe we could get more roads paved. As always I would like to thank the highway crew for the long hours they put in during the winter keeping the roads safe. I would also like to thank the council and town manager for acknowledging the needs of the highway department and doing what they can to keep it at the level it is now, this is not an easy task.

Sincerely,
Bruce Dowling, Foreman

HOLDEN POLICE DEPARTMENT

In 2014, according to data provided by the Penobscot Regional Communication Center in Bangor, the Holden Police Department responded to and/or handled 3358 ‘calls for service.’ In the roughly 12 years we’ve been a police department, this is a record number of incidents. And while I’ve compiled a list of these events and their respective (and total) numbers, they do not necessarily include things like speeding and other traffic-law enforcement, investigations, Uniform Crime Reporting, trials & testifying, evidence collection, firearms qualifications, witness/suspect/victim interviews, DNA gathering, evidence “logging”, D.A.’s Office ‘requests for information,’ Grand Jury appearances, court motions, crime-scene photography, staff-meetings, policy reviews, PC Affidavit, applications for arrest/search warrants, and more. That said, while you obviously know the need to call 911 if you have an emergency, please know that you can also always call 843-5442 for non-emergency assistance, to voice your comments or any questions.

Respectfully Submitted,
Gene Worcester, Police Chief

911 Hang up	91
911 Misdial	61
Administrative Delivery	235
Agency Assistance	280
Alarm	105
Ambulance or Medical Assist	44
Animal Problem	130
Assault	14
Attempt to Locate	42
Citizen Assist	105

Civil Matter	30
Criminal Trespass	20
Disorderly Conduct	19
Erratic Vehicle Operation	224
Family Fight/Domestic	19
Federal/State Criminal Check	83
Fireworks	14
Harassment	19
Information Report	172
Juvenile Problem	25
Motorist Assist Program	71
Traffic Accident w/Damage	119
Traffic Accident w/Injuries	18
Person Wanted Out	18
Property Watch/House Check	288
Public Service/Meeting	86
Special Patrol	287
Suspicious Person/Circumstance	125
Theft	32
Traffic Hazard	74
Traffic Offense	25
Training	54
Unsecured Premise	19
Utility Problem	20
Wanted Person	17
Warrant Arrest	16
Other	357
TOTAL	3358

Respectfully Submitted,
Gene Worcester, Police Chief

CODE ENFORCEMENT OFFICER REPORT

All permits issued from this office shall comply with the Town of Holden Zoning Ordinance and inspected for compliance with the Maine Uniform Building and Energy Code. Presently, the Maine Uniform Building and Energy Code “MUBEC” consists portions of the following codes and standards:

2009 International Residential Code (IRC)

2009 International Building Code (IBC)

2009 International Existing Building Code (IECC)

B. The American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE) Standards:

62.1-2007 (Ventilation for Acceptable Indoor Air Quality)

62.2-2007 (Ventilation for Acceptable Indoor Air Quality

In Low-Rise Residential Buildings)

90.01-2007 (Energy Standard for Buildings except Low Rise Residential Buildings) editions without addenda.

C. E-1465-2006, Standard Practice for Radon Control Options for the Design and Construction of New Low-Rise Residential Buildings.

Some permits require action from the Planning Board and need

Site Plan Review for compliance and approval. These include sub-divisions, back lot developments, shore-land, commercial, community services and institutional zones. Please contact the Town Office for additional information to set up a site visit to your property.

Respectfully submitted,
Benjamin R.K. Breadmore

PLUMBING INSPECTOR REPORT

Permits issued from January 1, 2014 to December 31, 2014:

Internal Permits issued.....	23
Internal Fees collected	\$2,000
External Permits issued.....	11
External Fees collected.....	\$2,705
Total Permits issued.....	34
Total Fees collected.....	\$4,705

Permits are required for the following:

- The installation or replacement of all water distribution and drainage pipes, hot water storage tanks, and hot water heaters.
- The installation of all new faucets, valves and plumbing fixtures.
- The installation or construction of treatment tanks, holding tanks, alternative toilets; including primitive disposal systems, disposal area and separate laundry disposal systems.

Respectfully submitted,

Benjamin R. K. Breadmore, Plumbing Inspector

2014 PLANNING BOARD REPORT

Last year was a quiet year for the Planning Board. In 2014, the Board approved (or approved with conditions) the following:

An Amendment, with Conditions, to the Phantom Fireworks Site Plan (change of use),

An Amendment to the Sarah's House Cancer Hospitality House Site Plan (change of use),

An Amendment to the Renaissance Dogs Site Plan (facility expansion),

A Site Plan for Maine Horse and Rider Tack & Farm Store,

A Site Plan for the Holden Fire Station expansion, and

1 Shoreland Zoning Permit for building relocation & upgrade/expansion.

I appreciate being able to work with such an outstanding Board (Alan Bromley, Malcolm Coulter, Jr., Carol Cuddy, Joy Knowles, Susan McKay, and Allan Poole). Even with our limited work load, each member contributed significantly. I want to thank Town Council for their continued guidance and support. As always, the Town's staff always met and exceeded our expectations for providing input and assistance. We all share the common goals of preserving Holden's character, while maintaining a strong economic base. I also need to acknowledge the efforts of former Code Enforcement Officer Mike Falvey, who in his short tenure provided great support to the Board. Finally I would like to thank interim Code Enforcement Officer, now Town Manager, Benjamin Breadmore. I think he brings an enthusiasm and vision that should serve the Town of Holden well.

Holden is a great place which to live and work. It is your town and our town. We welcome your input and feedback, as we make planning decisions that affect the quality of life in Our Town.

Respectfully submitted,
Jeff McBurnie, Chairman

BOARD OF CEMETERY TRUSTEES 2014

The BCT were a quiet Committee this past year. There were not many thing that needed to be attended to.

The board would like to thank Yard Pro for the great job keeping the Cemeteries looking in fine shape this past summer. Looking forward to another great season.

I would also like to thank all the town folks who came out to help set the flags for Memorial Day. Also the folks who braved the cold and wind to lay the wreaths on Wreaths Across America Day. Without you people these events could never happen.

The projects for this summer will include resetting and fixing the broken stones in all the Cemeteries and of course setting flags and laying wreaths on special occasions.

New pamphlets on the Rules and Regulations will be coming out soon, so keep checking at the Town Office to get your new copy.

Only living plants, flowers and memorial insignia are permitted as grave decoration. Eternal lights are permitted on SPECIAL OCCASIONS for (3) days. Those days being: the day before the special occasion, the day after the special occasion with the light being removed by the family after the third day.

Respectfully Submitted,
Bonita Clark, Chairperson

2014 HOLDEN HISTORICAL SOCIETY

“The Holden Historical Society is a non-profit organization dedicated to collecting , preserving, promoting and celebrating the history of our community.” In keeping with our mission, the Society partnered with the Historic Town Hall Restoration Committee on the Fall Frolic and provided a home cooked Fish Chowder Luncheon. We also assisted in Town Hall events and clean up days. The society began developing a website, continued with our Oral History project and we produced our third annual historic calendar for 2015. Our future projects include establishing a home for our growing collection and possible display or museum space. We are happy to be a part of the community and welcome all who love history to join us. Check the Holden website calendar for meetings and events.

Respectfully submitted,
Kerry Zimmerman

2014 HISTORIC HOLDEN TOWN HALL COMMITTEE REPORT

We have had an active and productive year. The town hall is now officially listed on the National Register of Historic Places. The certificate hangs in the foyer of the town hall.

Thanks to Ron Sirois' expertise and many hours of work, the town hall has a splendid website. Visit us at www.historicholdentownhall.org. Ron is our webmaster and keeps the site up to date. Thanks to Richard Barclay we have a wonderful new flagpole in front of the town hall. Richard spent many hours making this for us.

Rob Ervin came on board. He is a local architect who is

offering his talents and training pro bono as we go forward with renovation plans. We are so lucky to have him.

Activities at the town hall this year included three clean up days. The interior walls have been thoroughly scraped down and they look so much better. The Seymours donated many hostas which we planted along the foundation. They add much to the appearance of the building.

In June a giant yard sale was held. Thanks to generous donations from Holden residents, it was a great success and the public had the opportunity to see the inside of the building.

In September, the committee sponsored, organized and held the 5th Annual Holden Fall Frolic with the assistance of the Holden PVA. The Frolic was bigger and better than ever this year and is becoming a town tradition.

On December 7, we held our 3rd Annual Christmas Tree Lighting Ceremony. The Hayes on Rte. 46 generously donated a gorgeous fir tree which we decorated and located just in front of the town hall. Early that evening, with the help of Ashley Kelley and Angel Seavey we welcomed children, Santa arrived on a fire truck, and we all enjoyed goodies, hot cider and cocoa and the children sang Christmas carols.

Our latest accomplishment is a cookbook, the proceeds of which will go to the restoration efforts for the town hall. The books, in addition to dozens of recipes from family and friends, have pictures and historical information. The books are now available at the town office and on line.

Pat Sirois, Chairperson
Historic Holden Town Hall Committee

2014 MUNICIPAL VALUATION

Assessed Real Estate Valuation:

Land	\$ 100,193,873.00
Buildings	<u>\$ 178,071,183.00</u>
Total:	\$ 278,265,056.00

Personal Property Valuations:

Production Machinery & Equipment	\$ 2,047,268.00
Furniture & Fixtures	\$ 83,890.00
Total of other personal property	<u>\$ 144,900.00</u>
Total:	\$ 2,276,058.00

Total Taxable Valuation: **\$ 280,541,114.00**

Computation of Tax Commitment:

Municipal Appropriations	\$ 2,509,490.00
Education Appropriations	\$ 2,687,840.00
County Tax	\$ 343,720.00
Overlay	<u>\$ 60,726.24</u>
Total:	\$ 5,601,776.24

Deductions:

State Municipal Revenue Sharing	\$ 125,000.00
Homestead Reimbursement	\$ 70,285.43
BETE Reimbursement	\$ 1,802.38
Other Revenue	<u>\$ 1,014,220.00</u>
Total Deductions	\$ 1,211,307.81

Net Commitment **\$ 4,390,468.43**

Tax Rate Per \$1,000 Valuation \$ 15.65

Respectfully submitted,
Millard Billings, Tax Assessor

TAX COLLECTOR'S REPORT
2014 OUTSTANDING REAL ESTATE TAXES AS OF 4/30/2015

3D HOLDING CO	9,149.44	LARGAY, MICHELLE L	214.46
ABNEY, WILLIAM P	128.25	LEGASSE, DEREK M	1,470.87
ADAMS, CHARLES R	3,221.33	LEGASSIE, LEON JR	605.85
ADAMS, CHARLES R SR	5,736.30	LEIGHTON, LETA	99.97
BEMIS, GREGORY A	2,338.93	LIBBY, JOANNE	1,976.40
BENEFICIAL MAINE INC	2,625.08	LIBBY, ROBERT	131.42
BENNETT, LINDA	70.63	LINDSEY, JEFFREY L	876.79
BLACKBURN, ANNE-MARIE	400.49	LOGAN, GEORGE	290.45
BLAIS, ROBERT	9.36	LUCE, ROBERT SR	129.60
BLANCHARD, STEVEN	1,650.05	MACDONALD, EDITH-REVOCABLE TRUST	241.07
BOSSE, JOSEPH R LIFE TENANTS and BOSSE, I	3,572.13	MACDONALD, MARY E	2,612.22
BOUDREAU, LYNETTE M	750.60	MALONEY, KENNETH	403.76
BOVARD, SANDRA	265.80	MAPLES, DAVID	260.10
BROWN, JAMES A	605.91	MCCORMACK, JANICE	256.03
BROWN, STEPHAN	258.33	MCDONALD AUBURN R	1,121.43
BRYANT, JENNIFER	930.66	MCPHERSON, NEIL	15.68
BURKETTE, RAYMOND C	355.13	MERRYWEATHER, GERALDINE E	1,349.43
CARPENTER, HENRY	106.81	MISHOU, JEROME	151.97
COLEMAN, KAY D	222.25	MROZ, FRANK M	396.65
COSTAIN, FLORENCE M -LIFE TENANT	970.16	MURPHY, PRISCILLA A	957.58
COX, CHARLES H ET ALS	935.63	OAKLEAF REALTY	4,650.84
CROSSMAN, ELIZABETH	194.12	PARKER, MARK R	1,367.11
DENNY, LARRY	53.69	PEARSON, TAMMY PER. REP OF KARL, SHARON	1,419.37
EASTBROOK TIMBER CO.,INC	5,356.05	PERROW, DONNA M	1,446.85
ELLINGWOOD, MARLINE	1,975.96	PLANTZ, MARY	312.58
EQUITY TRUST CO	325.92	PUIHA, CINDY	478.67
FARRELL, WANDA J	785.15	RAYMOND, BONNIE	796.42
FOLSOM, GALEN	3,697.19	RAYMOND, TERRY N	776.43
FOSTER, BARBARA	152.74	RAYMOND, WILFRED H	290.97
GASS, LAWRENCE	906.36	RICHARDSON, ROBERT S	2,774.58
GEISER, ANN	3,062.24	SANDERS, ROBERT A	2,054.60
GEISER, SHANE & ANN	3,716.08	SANDS, RUFUS	84.33
GOSSELIN, JOHN A. TRUSTEE	403.36	SANZARO, DAVID A	3,372.62
GRAY, ALTON	374.93	SCHMIDT, DOUGLAS F	1,399.01
GRAY, ANN MARIE	355.90	SEVERENCE, JACKIE	126.65
HANCOCK FRANKLIN SURETY, LLC	850.20	SHELLHAMER, ALICE M	864.90
HARRINGTON, BARBARA	132.80	SMITH, THOMAS A	2,305.96
HASELTON, ERIC P	515.88	SOUCY, RAYMOND	228.15
HAYNES, HERBERT	1,904.06	SPEED, JOHN	79.71
HOLDEN MOBILE HOME PARK, LLC	8,526.56	ST LOUIS, JEREMY B	395.31
HOLDEN SELF STORAGE	4,560.92	STEVENS, LISA M	982.74
HULBERT, IAN	3,575.98	STONE, KATHERINE	1,025.45
INGALLS, DAVID G	3,910.07	SULLIVAN, JEREMIAH	415.61
JOHNSON, JAMES G	414.60	TARDIFF, WILLIAM R	2,179.76
KELLEY, BRADFORD	434.34	THIBAUT, TRAVIS	212.59
KING, STEVEN P	89.86	TRACY, ARTHUR L JR	1,864.37
KINGSBURY, EDWARD F	1,466.79	WEST, DAVID R	1,473.36
KLAIR, DANIEL S	2,541.48	WIRELESS ASSET MANAGEMENT	411.38
KNOWLES PROPERTIES, LLC	1,187.20	WRIGHT, LAURA	730.89
KOCH, JOHN W JR	917.76	YOUNG, MATTHEW K	279.71
LAMBERT, ALBERT & BERRY	543.21	YOUNG, ROXANNE	402.24

TOTAL \$135,999.56

TAX COLLECTOR'S REPORT
2013 OUTSTANDING REAL ESTATE LIENS AS OF 4/30/2015

3D HOLDING CO	9,859.66	KING, STEVEN P	113.82
ADAMS, CHARLES R	3,523.00	KINGSBURY, EDWARD F	1,621.30
ADAMS, CHARLES R SR	6,234.19	LIBBY, JOANNE	2,164.17
ADAMS, MARY ETTA	815.25	LINDSEY, JEFFREY L	496.62
BEMIS, GREGORY A	1,274.02	LOGAN, GEORGE	218.57
BLANCHARD, STEVEN	1,813.75	MAPLES, DAVID	343.13
BOSSE, JOSEPH R LIFE TENANTS	3,854.02	MCCORMACK, JANICE	347.41
BOUDREAU, LYNETTE M	857.99	PARKER, MARK R	1,057.70
BURKETTE, RAYMOND C	418.43	PEARSON, TAMMY PER. REP OF KARL, SHARON	1,564.69
CARPENTER, HENRY	15.75	PUHA, CINDY	306.05
CROSSMAN, ELIZABETH	249.00	RAYMOND, BONNIE	895.05
EASTBROOK TIMBER CO	3,616.14	RAYMOND, WILFRED	361.09
FARRELL, WANDA	883.07	RICHARDSON, ROBERT	3,000.91
FOSTER, BARBARA	231.52	SANDERS, ROBERT A	170.73
GARLAND, RICHARD	173.76	SANZARO, DAVID	3,644.02
GOSELIN, JOHN A TRUSTEE	469.77	SHELLHAMER, ALICE M	972.06
GRAY, ANN MARIE	130.76	SPEED, JOHN	156.21
HARRINGTON, BARBARA	208.78	ST LOUIS, JEREMY B	461.21
HULBERT, IAN	4,031.66	YOUNG, ROXANNE	483.46
		TOTAL	\$57,038.72

TAX COLLECTOR'S REPORT
UNPAID PERSONAL PROPERTY TAXES AS OF 04/30/2015

3D HOLDEN (2010 & 2011 & 2012 & 2013 & 2014)	3,107.84	GLENWOOD REALTY (2011 & 2012 & 2013 & 2014)	579.08
ANNE KNOWLES (2014)	67.55	PALONIS, MICHAEL (2013 & 2014)	738.19
AT & T MOBILITY (2012 & 2013 & 2014)	1,034.28		
		TOTAL	\$5,226.94

United States Senate

WASHINGTON, DC 20510-1904

Dear Friends:

In November, the people of Maine entrusted me to serve another term in the United States Senate. I am deeply honored to serve you and will continue to work to bridge the partisan divide and to forge bipartisan solutions to the many challenges our nation faces. With the New Year just beginning, I welcome this opportunity to reflect on some of my work from this past year and to highlight some of my priorities for the year ahead.

The biggest challenge facing our State remains the need for more jobs so that Mainers can stay in our great State to live, work, and raise their families. Since small businesses create the vast majority of jobs, we must help them to start up, grow, and succeed. We must update our tax code to encourage small business investment in equipment and other assets, cut the red tape that is hampering job creators, build the transportation and energy infrastructure to support an expanding economy. We must also foster opportunities for key industries, from agriculture to defense. We must ensure that our workers have the skills they need for the jobs of today and tomorrow. These initiatives will remain my top priorities in the new Congress.

I am pleased to report a number of successes from this past year, including provisions from my “Seven Point Plan for Maine Jobs.” My proposals to streamline job training programs and better match workers’ skills with employers’ needs were enacted as part of a workforce investment act. I helped secure promising manufacturing opportunities for our state—from requiring the military to buy American-made athletic footwear for new recruits, just as it does for other uniform items, to an additional Department of Energy investment in the deepwater, offshore wind power project being developed by the University of Maine, Maine Maritime Academy, and private companies. For Maine agriculture, I succeeded in including the fresh, white potato in a federal nutrition program from which it has been the only vegetable to be excluded.

Also last year, I was pleased to join in the christening of the *USS Zumwalt* at Bath Iron Works, a Navy ship for the 21st Century that will help protect our nation and strengthen one of Maine’s most vital industries. And, for Veterans living in rural areas, I secured a two-year extension of the successful Access Received Closer to Home program, which is improving access to health care for Veterans in northern Maine. Finally, after several years in the making, I am delighted that Congress has approved my legislation to form a commission – at no cost to taxpayers – on the creation of a National Women’s History Museum. A museum recognizing the contributions of American women is long overdue, and this bill is an important first step toward that goal.

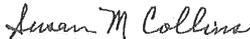
In the new Congress, I will serve as Chairman of the Transportation Appropriations Subcommittee. This position will allow me to continue working to ensure investments are made in critical transportation infrastructure, which is essential for our safety and economic growth. To date, Maine has received more than \$90 million for highway, bridge, airport, rail, and port projects through the successful TIGER grant program.

I will also serve at the helm of the Senate Special Committee on Aging in the 114th Congress, a position I sought because Maine has the highest median age in the nation. Working to address pressing issues facing our seniors, from long-term care and retirement security to the vast potential of biomedical research, will be on our agenda. Preventing and effectively treating Alzheimer’s should be an urgent national priority as this devastating disease continues to take such a personal and economic toll on more than five million Americans and their families. The Committee will also continue to focus on the scams and frauds targeting our senior citizens and has a toll-free hotline (1-855-303-9470) where seniors and their loved ones can report suspected fraud.

A Maine value that always guides me is our unsurpassed work ethic. As 2014 ended, I continued my record of never missing a roll-call vote since my Senate service began in 1997; a tally that now stands at more than 5,700 consecutive votes.

I am grateful for the opportunity to serve the great State of Maine and the people of Holden. If ever I can be of assistance to you, please contact my Bangor Constituent Services Center at (207) 945-0417, or visit my website at www.collins.senate.gov.

Sincerely,



Susan M. Collins
United States Senator



Paul R. LePage
GOVERNOR

Residents of the Town of Holden

Maine has a great tradition of civil involvement and citizen participation in the decision making process. Thank you for taking the time to become informed.

In the fall of 2011, a prominent national business magazine published a business climate ranking that put the country on notice that Maine is the toughest state in our nation to grow a business and create jobs. As a result of our challenging business climate, our per capita income is just 80 percent of the national average.

One of my top priorities for getting Maine moving is regulatory reform. The objective is a cooperative approach to how the State and municipalities work with the private sector rather than a weakening of standards or oversight. This is why I have created a new "Certified Business Friendly Community" program which is geared towards helping towns reduce red tape, and work with our job creators.

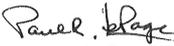
Plenty of good paying jobs and a growing tax base are what is needed to solve many of our public sector problems. Given the chance, Maine's private sector can create prosperity for our communities and working families.

If we want to make Maine prosperous, we also need to address our high energy prices and our educational system. Maine needs to be able to compete nationwide, and I am focused on reducing the high cost of electricity for Maine people. In addition, businesses need a qualified workforce to fill jobs of tomorrow, and it is critical that we put our students first, and reform our educational system.

Another top priority is fiscal reform. We will never have enough to spend on our priorities if we do not get our state indebtedness and welfare spending under control. In previous sessions, we made some progress in reforming our welfare system. However, there is still work to do. I have put forth budgets that are focused on reining in welfare spending, and offering tax relief to Mainers.

It is a pleasure serving as your Governor. If ever I can be of assistance to you or you have any questions or suggestions, I encourage you to contact my office by calling 287-3531 or by visiting our website at www.maine.gov/governor/lepage/.

Sincerely,


Paul R. LePage
Governor





Congress of the United States
House of Representatives
Washington, DC 20515

WASHINGTON OFFICE
426 Cannon HOB
Washington, DC 20515

BANGOR OFFICE
8 State Street, Suite 101
Bangor, ME 04401

LEWISTON OFFICE
179 Listen St.
Lewiston, ME 04240

PRESQUE OFFICE
445 Main St.
Presque Isle, ME 04769

Town of Holden
570 Main Road
Holden, Maine 04429

Dear Friends,

Since being sworn in, I have been working to help solve our most important issues such as creating more jobs, lowering the cost to heat our homes and balancing the national budget. In Congress, I will work to give job creators the confidence they need to start new businesses and create more jobs. It is important for Congress to continue to pass jobs bills, like the Keystone XL Pipeline Act, to get our hard-working Mainers back to work so they can put more food on the kitchen table. As your representative, I will always support legislation that will balance our national budget, reduce the high cost of energy and help create more jobs.

Secondly, I have been working, with Republicans and Democrats, to help lower the cost of energy for our small businesses and hard-working families in Maine. One of my first votes, as a member of Congress, was in support of the Keystone XL Pipeline Act and the Natural Gas Pipeline Permitting Reform Act. These bills will help increase the production and create a reliable flow of natural gas to Maine, especially the Second District.

For my first House floor speech, I asked my Republican and Democrat colleagues to join me in support of the Balanced Budget Constitutional Amendment. This Constitutional amendment will require Washington to, finally, live within their means, just like our hard-working families in Holden. Balancing the national budget will help end wasteful spending and help secure financial security for our kids and grandkids.

I'm honored and grateful to serve you and represent the hard-working people of Maine's Second Congressional District. If you need any help, please visit my website (Poliquin.house.gov) or call any of my offices: Lewiston (207) 784-0768, Bangor (207) 942-0583, Presque Isle (207) 764-1968 and Washington, D.C. (202) 225-6306.

Sincerely,

A handwritten signature in black ink that reads "Bruce Poliquin".

Bruce Poliquin

Town of Holden
570 Main Rd,
Holden, ME 04429

Dear Friends,

It has been a privilege to serve the State of Maine since being sworn into the U.S. Senate in January of 2013. First off, I want to make sure you know how to reach my offices, as I welcome your thoughts, questions, or concerns. You can call our toll-free, in-state line at **1-800-432-1599**. In addition, our local numbers are as follows: Augusta (207) 622-8292, Presque Isle (207) 764-5124, Scarborough (207) 883-1588, and Washington D.C. (202) 224-5344. You can also provide your input on our website at www.king.senate.gov.

Maine is a large state; I know that traveling to our offices can present logistical and financial challenges, which is why our team implemented an outreach program, **Your Government Your Neighborhood**. My staff has been traveling to communities throughout the state for two years now, hosting office hours for local residents. Since we began, we have made over 400 trips and plan to increase that throughout 2015.

If we haven't yet been to your town office, community library, or school, or hosted an information table at a local non-profit, please let us know!

My work in Washington this year has been broad reaching, and I am committed to continue this work in a transparent and nonpartisan manner.

My projects have included:

- Overseeing national security and defense issues from ISIS to cybersecurity
- Continuing efforts to simplify student loans and make higher education more affordable
- Easing the regulatory burdens facing Maine businesses, farms, and schools
- Co-sponsoring budget initiatives for a smarter economic direction
- Supporting vital infrastructure and highway investments
- Tackling climate change mitigation and its long-term impacts
- Ensuring financial transparency in politics through campaign finance reform
- Promoting the growth of rural internet access
- Co-sponsoring legislation to help working families get paid leave to care for loved ones

I am tremendously grateful for the opportunity to serve you and will keep you informed of my activities in Maine and Washington.

Sincerely,



ANGUS S. KING, JR
UNITED STATES SENATOR



HOUSE OF REPRESENTATIVES
2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002
(207) 287-1440
TTY: (207) 287-4469

Peter A. Lyford

197 Jarvis Gore Drive

Eddington, ME 04428

Residence: (207) 843-7759

Peter.Lyford@legislature.maine.gov

March 2015

Dear Friends & Neighbors:

Thank you for the opportunity to serve as your State Representative during the 127th Maine State Legislature. This privilege is one I do not take lightly.

For a number of weeks, lawmakers have been hard at work, as roughly 1,890 bills have been submitted for consideration prior to our statutory adjournment date of June 17. Amongst the myriad of topics presented for discussion are, of course, the State budget; legalizing, taxing, and regulating marijuana; allowing certain businesses to be open on Easter, Thanksgiving, and Christmas; virtual charter schools; solid waste disposal; energy costs; the availability of rural broadband Internet; eliminating the requirement that adults wear seatbelts; and prohibiting the handling of a mobile telephone while operating a motor vehicle.

Focusing more on my time at the State House, legislative leadership has assigned me to the Inland Fisheries and Wildlife Committee. This panel has jurisdiction over the Department of Inland Fisheries and Wildlife, inland fisheries and wildlife research and management, hunting, fishing, trapping, hunter safety, fish hatcheries, game wardens, guides, taxidermist licensing, ATVs, snowmobiles, watercraft registration and boater safety, and whitewater rafting. If you wish to follow the affairs being deliberated by this Committee or any of the other developments transpiring at the capitol, I encourage you to monitor the Legislature's Web site, <http://legislature.maine.gov/>.

Since it is always my intent to maintain an open line of communication with constituents, I encourage you to send me your e-mail address so I can provide you with a copy of my regular e-newsletter. This publication includes topics of interest related to government and other public service announcements.

As the pace and workload in Augusta appear to be picking up, I want to assure you that my focus will remain on helping more citizens thrive rather than merely get by. Should you have any questions or concerns with respect to any issue under the scrutiny of legislators, please feel free to contact me. It would be a pleasure to hear from you.

Sincerely,



Peter A. Lyford
State Representative

District 129 Brewer (part), Clifton, Eddington, Holden and Veazie



Annual Report to the Town of Holden
A Message from Senator Kimberley Rosen

Dear Friends and Neighbors:

I am honored to represent you in the Maine Senate. I am so grateful for the trust you have placed in me and I will work tirelessly for the betterment of you and your neighbors, as well as for the great state of Maine.

My fellow legislators and I have a great deal to accomplish in the 127th Legislature. The most important item on our to-do list is clear: our state needs more jobs at all levels of the pay scale, so it is our responsibility and my solemn promise to work to expand economic opportunity for all Mainers. Growing our economy and increasing the number of jobs available to Mainers will be a challenge, but I am confident that our ongoing commitment to addressing our outrageous energy costs and the needs of our aging population will continue to move our state in the right direction.

Private sector gains remain the best vehicle to spur robust economic growth, and I am focused on ensuring that traditional industries and small businesses have their needs met so Maine will continue to create jobs. In the same sense, innovation is critical to providing a path forward for Maine's economy – and my colleagues and I are excited to encourage the ideas of entrepreneurial minds young and old.

Another essential component of a robust economy is efficiency in allocating the state government's scarce resources, and I was elected because I will be an attentive steward of your tax dollars. Unfortunately, Maine's current distribution of benefits from our welfare system is not helping the folks who need these benefits most. In order to help our truly needy survive and get back on their feet, I will work with my fellow legislators to protect our state's vulnerable citizens while fighting fraud, waste, and abuse in Maine's welfare system. In short, we must reform welfare.

You have my humble and sincere thanks for allowing me to represent you in Augusta. I stand ready to work with you over the next two years, so please feel free to contact me at 207-287-1505 and kurlykim40@aol.com if you would like assistance in navigating our state's bureaucracy. I will be gratified to help you.

Best,

Kimberley Rosen
State Senator

TOWN OF HOLDEN, MAINE

**INDEPENDENT AUDITORS' REPORT AND
FINANCIAL STATEMENTS**

JUNE 30, 2014

TABLE OF CONTENTS

	Statement	Page
Independent Auditors' Report		3-4
Basic Financial Statements		
<i>Government-wide Financial Statements:</i>		
Statement of Net Position	1	5
Statement of Activities	2	6
<i>Fund Financial Statements:</i>		
Balance Sheet – Governmental Funds	3	7
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	4	8-9
Notes to Financial Statements		10-17
Required Supplemental Information	Schedule	
Budgetary Comparison Schedule – General Fund	A	18
Other Supplemental Information		
Combining Balance Sheet – All Other Non-Major Funds	B	19
Statement of Revenues, Expenditures and Changes in Fund Balance – All Other Non-Major Funds	C	20
Schedule of Property Valuation, Assessments and Appropriations – General Fund	D	21
Schedule of Taxes Receivable	E	22

Maine Municipal Audit Services, PA

Mindy J. Cyr, CPA

Independent Auditors' Report

To the Town Council
Town of Holden
Holden, Maine

We have audited the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Town of Holden, Maine, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the aggregate remaining fund information of the Town of Holden, Maine, as of June 30, 2014, and the respective changes in financial position in accordance with accounting principles generally accepted in the United States of America.

3

PO Box 313, Levant, Maine 04456
Phone: (207) 884-6408 Email: maineaudits@gmail.com

OTHER MATTERS

Required Supplementary Information

The Town has not presented the Management’s Discussion and Analysis that the accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

The budgetary comparison information on page 18 is required by accounting principles generally accepted in the United States of America. This information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The budgetary comparison schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements.

Other Information

The other supplemental information section is the responsibility of management and the schedules were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit to the basic financial statements. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Maine Municipal Audit Services, PA

Levant, Maine
January 9, 2015

Town of Holden, Maine
Statement of Net Position
June 30, 2014

		<u>Total Governmental Activities</u>
ASSETS:		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 1,435,882.09	
Investments	718,252.50	
Accounts receivable	36,849.05	
Inventory	5,140.00	
Taxes receivable	5,682.14	
Tax liens receivable	143,931.67	
Tax acquired property	<u>4,081.76</u>	
<i>Total current assets</i>		\$ 2,349,819.21
<i>Non-current assets:</i>		
Capital assets, net of accumulated depreciation	<u>3,904,478.00</u>	
<i>Total non-current assets</i>		<u>3,904,478.00</u>
TOTAL ASSETS		<u>\$ 6,254,297.21</u>
LIABILITIES:		
<i>Current liabilities:</i>		
Accounts payable	\$ 52,524.98	
Accrued liabilities	2,699.72	
Accrued interest	9,155.49	
Current portion of long-term debt	<u>119,459.23</u>	
<i>Total current liabilities</i>		\$ 183,839.42
<i>Non-current liabilities:</i>		
<i>Non-current portion of long-term debt:</i>		
Bonds payable	927,498.75	
Accrued compensated absences	<u>32,650.70</u>	
<i>Total non-current liabilities</i>		<u>960,149.45</u>
TOTAL LIABILITIES		1,143,988.87
DEFERRED INFLOWS OF RESOURCES:		
Prepaid property taxes	<u>7,511.78</u>	
TOTAL DEFERRED INFLOWS OF RESOURCES		7,511.78
NET POSITION:		
Invested in capital assets, net of related debt	2,848,364.53	
Restricted	71,314.10	
Unrestricted	<u>2,183,117.93</u>	
TOTAL NET POSITION		<u>5,102,796.56</u>
TOTAL LIABILITIES AND NET POSITION		<u>\$ 6,254,297.21</u>

The accompanying notes are an integral part of this statement.

Town of Holden, Maine
Statement of Activities
For the Year Ended June 30, 2014

	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
					Governmental Activities	Total
<i>Governmental activities:</i>						
General government	\$ 128,733.24	\$ 19,126.50	\$ -	\$ -	\$ (109,606.74)	\$ (109,606.74)
Administration	329,120.28	-	-	-	(329,120.28)	(329,120.28)
Public safety	752,473.71	-	-	-	(752,473.71)	(752,473.71)
Sanitation	136,686.47	-	-	-	(136,686.47)	(136,686.47)
Public works	390,118.26	-	37,168.00	-	(352,950.26)	(352,950.26)
Municipal building	2,574.49	-	-	-	(2,574.49)	(2,574.49)
Health and welfare	19,928.33	-	-	10,772.06	(9,156.27)	(9,156.27)
Education	2,664,187.56	-	-	-	(2,664,187.56)	(2,664,187.56)
County tax	337,731.75	-	-	-	(337,731.75)	(337,731.75)
Other	57,310.36	-	1,522.60	9,457.25	(46,330.51)	(46,330.51)
Interest on long-term debt	48,896.44	-	-	-	(48,896.44)	(48,896.44)
Depreciation	217,073.00	-	-	-	(217,073.00)	(217,073.00)
Total governmental activities	\$ 5,084,833.89	\$ 19,126.50	\$ 38,690.60	\$ 20,229.31	(5,006,787.48)	(5,006,787.48)
 <i>General revenues:</i>						
Property taxes, levied for general purposes					4,343,455.15	4,343,455.15
Excise taxes					653,875.15	653,875.15
Interest and lien fees					16,979.83	16,979.83
Licenses and permits					43,783.20	43,783.20
<i>Grants and contributions not restricted to specific programs:</i>						
State revenue sharing					138,100.59	138,100.59
Other					79,413.92	79,413.92
Unrestricted investment earnings					4,558.96	4,558.96
Miscellaneous revenues					188,497.72	188,497.72
Total general revenues and transfers					5,468,664.52	5,468,664.52
 <i>Changes in net position</i>					461,877.04	461,877.04
NET POSITION - BEGINNING					4,640,919.52	4,640,919.52
NET POSITION - ENDING					\$ 5,102,796.56	\$ 5,102,796.56

The accompanying notes are an integral part of this statement.

Town of Holden, Maine
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 1,435,882.09	\$ -	\$ 1,435,882.09
Investments	718,252.50	-	718,252.50
Accounts receivable	35,500.05	1,349.00	36,849.05
Due from other funds	1,349.00	66,174.10	67,523.10
Inventory	5,140.00	-	5,140.00
Tax acquired property	4,081.76	-	4,081.76
Taxes receivable, net	5,682.14	-	5,682.14
Tax liens receivable	143,931.67	-	143,931.67
TOTAL ASSETS	\$ 2,349,819.21	\$ 67,523.10	\$ 2,417,342.31
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts payable	\$ 52,524.98	\$ -	\$ 52,524.98
Due to other funds	66,174.10	1,349.00	67,523.10
Accrued liabilities	2,699.72	-	2,699.72
<i>Total liabilities</i>	<i>121,398.80</i>	<i>1,349.00</i>	<i>122,747.80</i>
<i>Deferred inflows of resources:</i>			
Prepaid property taxes	7,511.78	-	7,511.78
Deferred property tax revenue	119,690.00	-	119,690.00
<i>Total deferred inflows of resources</i>	<i>127,201.78</i>	<i>-</i>	<i>127,201.78</i>
<i>Fund balances:</i>			
Non-spendable	5,140.00	-	5,140.00
Restricted	-	66,174.10	66,174.10
Assigned	671,001.48	-	671,001.48
Unassigned	1,425,077.15	-	1,425,077.15
<i>Total fund balances</i>	<i>2,101,218.63</i>	<i>66,174.10</i>	<i>2,167,392.73</i>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,349,819.21	\$ 67,523.10	
<i>Amounts reported for governmental activities in the statement of net position (Stmt. 1) are different because</i>			
Depreciable and non-depreciable capital assets as reported in Stmt. 1			3,904,478.00
Long-term liabilities, including bonds payable, as reported on Stmt. 1			(1,046,957.98)
Accrued interest on long-term debt as reported on Statement 1			(9,155.49)
Accrued compensated absences			(32,650.70)
Deferred property taxes not reported on Stmt. 1			119,690.00
NET POSITION OF GOVERNMENTAL ACTIVITIES			\$ 5,102,796.56

The accompanying notes are an integral part of this statement

Town of Holden, Maine
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General Fund	Other Governmental Funds	Total Governmental Funds
REVENUES:			
Property taxes	\$ 4,329,375.15	\$ -	\$ 4,329,375.15
Excise taxes	653,875.15	-	653,875.15
Intergovernmental revenue	266,977.17	9,457.25	276,434.42
Charges for services	19,126.50	-	19,126.50
Investment income	7,590.55	881.99	8,472.54
Interest and lien fees	16,979.83	-	16,979.83
Licenses and permits	43,783.20	-	43,783.20
Other revenue	188,497.72	-	188,497.72
<i>Total revenues</i>	<u>5,526,205.27</u>	<u>10,339.24</u>	<u>5,536,544.51</u>
EXPENDITURES:			
General government	135,316.60	-	135,316.60
Administration	329,120.28	-	329,120.28
Public safety	752,473.71	-	752,473.71
Sanitation	136,686.47	-	136,686.47
Public works	630,717.26	-	630,717.26
Municipal building	2,574.49	-	2,574.49
Health and welfare	19,928.33	-	19,928.33
Education	2,664,187.56	-	2,664,187.56
County tax	337,731.75	-	337,731.75
Debt service	172,074.78	-	172,074.78
Grant expenditures	-	10,217.25	10,217.25
Unclassified	602.50	-	602.50
Reserve accounts	150,036.61	-	150,036.61
<i>Total expenditures</i>	<u>5,331,450.34</u>	<u>10,217.25</u>	<u>5,341,667.59</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>194,754.93</u>	<u>121.99</u>	<u>194,876.92</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	7,460.00	2,160.00	9,620.00
Operating transfers (out)	(2,160.00)	(7,460.00)	(9,620.00)
Issuance of long-term debt	75,000.00	-	75,000.00
Unrealized gain (loss)	(3,913.58)	-	(3,913.58)
<i>Total other financing sources (uses)</i>	<u>76,386.42</u>	<u>(5,300.00)</u>	<u>71,086.42</u>
<i>Net change in fund balances</i>	<u>271,141.35</u>	<u>(5,178.01)</u>	<u>265,963.34</u>
FUND BALANCES - BEGINNING	<u>1,830,077.28</u>	<u>71,352.11</u>	<u>1,901,429.39</u>
FUND BALANCES - ENDING	<u>\$ 2,101,218.63</u>	<u>\$ 66,174.10</u>	<u>\$ 2,167,392.73</u>

The accompanying notes are an integral part of this statement.

Town of Holden, Maine
**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**
For the Year Ended June 30, 2014

Net change in fund balances - total governmental funds (Stmt. 4)	\$ 265,963.34
<p>Amounts reported for governmental activities in the Statement of Activities (Stmt. 2) are different due to the following items:</p>	
<p>Depreciation expense recorded on Statement of Activities, yet not required to be recorded as expenditures on governmental funds</p>	(217,073.00)
<p>Capital outlays expensed on the Governmental Funds report (Stmt. 4), yet not considered an expense for the purposes of Statement of Activities (Stmt. 2)</p>	344,145.00
<p>Issuance of long-term debt recognized as revenue on the Governmental Funds report (Stmt. 4), yet not considered a revenue for the purposes of the Statement of Activities (Stmt. 2)</p>	(75,000.00)
<p>Revenues in the Statement of Activities (Stmt. 2) that do not provide current financial resources are not reported as revenues in the funds. More specifically, this amount represents the change in deferred property taxes.</p>	14,080.00
<p>Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. More specifically, this represents the net amount of principal reduction in debt service made during the fiscal year.</p>	123,276.39
<p>Change in accrued compensated absences</p>	6,583.36
<p>Change in accrued interest expense</p>	(98.05)
<hr/>	
Changes in net position of governmental activities (see Stmt. 2)	\$ 461,877.04

The accompanying notes are an integral part of this statement.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town of Holden, Maine (the Town) was incorporated on April 13, 1852. The Town operates under a town council – town manager form of government and is incorporated under the laws of the State of Maine.

The accounting policies of the Town conform to U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – For State and Local Governments*, and its amendments, established new financial reporting requirements for governments and caused the Town to restructure much of the information presented in the past. The more significant of the government’s accounting policies are described below.

In evaluating how to define the Town for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GASB Statement No. 14 *The Financial Reporting Entity* as amended by GASB Statement No. 39. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. Based on the criteria, it was determined that no other entities should be included in the Town’s financial statements.

B. Basis of Presentation

The Town’s basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town’s major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

Government-Wide Financial Statements

The Government-wide financial statements consist of a Statement of Net Position and a Statement of Activities and reports information on all of the non-fiduciary activities of the Town as a whole.

The Statement of Net Position reports all financial and capital resources of the Town and reports the difference between assets and liabilities, as “net position” not fund balance or equity. The Statement of Activities shows the degree to which the direct expenses of a given function or segment are offset by program revenue and reflects the “net (expense) revenue” of the Town’s individual functions before applying general revenues. The Town has elected not to allocate indirect costs among programs. Program revenues include 1) charges to customers for services and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the Government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with non-major funds being aggregated and displayed in a single column. The General Fund is always a major fund.

Because of the basis of accounting and reporting differences, summary reconciliations to the Government-wide financial statements are presented at the end of each applicable fund financial statement.

C. Measurement Focus and Basis of Accounting

Governmental Fund Types

General Fund – The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for a specified purpose.

Permanent Fund – This fund is used to account for financial resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the governmental programs. A permanent fund would be used, for example, to account for the perpetual care endowment of a municipal cemetery.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting is a conceptual description of the timing of the accounting measurements made.

The Government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, in accordance with GASB #34. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

As a general rule, the effect of interfund activity has been eliminated from the Government-wide financial statements.

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis concept, revenues are recognized when they become measurable (estimable as to the net amount to be collected) and available as current assets. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

When both restricted and unrestricted resources are available, it is the government's policy to use restricted resources first and then unrestricted resources as they are needed.

D. Budgets and Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with generally accepted accounting principles. Budgetary control is exercised at the town council level. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Town Council or required by law.

E. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expenses

Cash and Cash Equivalents

Cash and cash equivalents include currency on hand, demand deposits with financial institutions, and other accounts with an original maturity of three months or less when purchased. Investments are recorded at fair value.

Interfund Receivables and Payables

Short-term advances between funds are accounted for in the appropriate interfund receivable and payable accounts.

Capital Assets and Depreciation

Capital assets, which include property, plant, equipment and infrastructure assets (roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Town defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical costs or estimated historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-40
Infrastructure	30-50
Machinery and Equipment	3-15

Net Position and Fund Balances

In the Government-wide financial statements, the difference between the Town's total assets and total liabilities represents net position. Net position displays three components – invested in capital assets, net of related debt; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represents the net assets available for future operations.

In the Fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. These designations are categorized as follows:

Non-spendable – Funds that are not in spendable form, such as funds that are legally required to be maintained in tact (corpus of a permanent fund).

Restricted – Funds that are restricted for use by an external group, the federal government, or other governing documents.

Assigned – Funds intended to be used for specific purposes set by the Town Council.

Unassigned – Funds available for any purpose.

Deferred Revenue

Deferred revenue arises when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenue arises when the Town receives resources before it has legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Property taxes for the current year were committed on August 1, 2013, on the assessed value listed as of April 1, 2013, for all real and personal property located in the Town. Payment of taxes was due on September 7, 2013 and March 2, 2014, with interest at 7% on all tax bills unpaid as of the due date.

The Town is permitted by the laws of the State of Maine to levy taxes up to 105% of its net budgeted expenditures for the related fiscal period. The amount raised in excess of 100% is referred to as overlay, and amounted to \$60,476.42 for the year ended June 30, 2014.

Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if tax liens and associated costs remain unpaid.

Risk Management

The Town pays insurance premiums to certain agencies to cover risks that may occur in normal operations. The Town purchases employee fidelity bond coverage. There have been no significant reductions in insurance coverage from the prior year. No settlements of claims have exceeded insurance coverage in the current year.

The Town is a member of the Maine Municipal Association – Worker Compensation Trust Fund (“Fund”). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund’s membership, obtain lower costs for worker compensation coverage and develop a comprehensive loss control program. The Town pays an annual premium to the Fund for its workers compensation coverage. The Town’s agreement with the Fund provides that the Fund will be self-sustaining through member premiums and will provide, through commercial companies reinsurance contracts, individual stop loss coverage for member Towns’ claims in excess of \$400,000, with an excess limit of \$2,000,000.

The Town is a member of the Maine Municipal Association – Property Casualty Pool (“Pool”). The Pool was created to obtain lower rates for its members. The Town pays an annual premium for its property and liability coverage. Under the property coverage portion of the Pool, coverage is provided, after the deductible is met, to \$200,000,000. Under the liability portion of the Pool, coverage is provided, after the deductible is met, to \$1,000,000.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are used to determine depreciation expense. Actual results could differ from those estimates.

TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014

2. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk of deposits is the risk that, in the event of a bank failure, the Town's deposits may not be returned to it. The Town does not have a formal policy with respect to custodial credit risk.

GASB Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized or collateralized by securities held by the pledging financial institution's trust department but not in the Town's name. At June 30, 2014, cash deposits totaled \$1,459,924.15 and had a carrying value of \$1,435,882.09. Of the deposited amounts, \$250,000 per bank was protected by depository insurance with additional protection provided by securities held in the Town's name through the financial institution. Accordingly, the Town was not exposed to custodial credit risk at June 30, 2014.

Investments

The Town's investment policies follow state statutes. At June 30, 2014, the Town had invested funds of \$718,252.50, all of which were US Government Obligations through People's United Bank.

3. CAPITAL ASSETS

Governmental activities:	Balance 7/1/13	Additions	Deletions	Balance 6/30/14
Capital assets not being depreciated:				
Land	\$ 762,150.00	\$ -	\$ -	\$ 762,150.00
Capital assets being depreciated:				
Water lines	1,100,000.00	-	-	1,100,000.00
Buildings & improvements	1,021,269.00	5,965.00	-	1,027,234.00
Equipment	396,057.00	9,990.00	-	406,047.00
Vehicles	1,234,746.00	158,619.00	(107,798.00)	1,285,567.00
Roads & bridges	1,280,789.00	169,571.00	-	1,450,360.00
Total capital assets	5,795,011.00	344,145.00	(107,798.00)	6,031,358.00
Less accumulated depreciation				
Water lines	(206,557.00)	(14,667.00)	-	(221,224.00)
Buildings/impr.	(480,137.00)	(27,142.00)	-	(507,279.00)
Equipment	(186,943.00)	(40,527.00)	-	(227,470.00)
Vehicles	(890,165.00)	(76,723.00)	107,798.00	(859,090.00)
Roads & bridges	(253,803.00)	(58,014.00)	-	(311,817.00)
Total accumulated depreciation	(2,017,605.00)	(217,073.00)	-	(2,126,880.00)
Total capital assets, net	3,777,406.00	127,072.00	-	3,904,478.00
Governmental activities				
Capital assets, net	\$ 3,777,406.00	\$ 127,072.00	\$ -	\$ 3,904,478.00

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

3. CAPITAL ASSETS (CONTINUED)

Depreciation expense can be allocated to departments as follows:

Public safety	\$ 51,446.00
Public works	146,355.00
Town wide	4,605.00
Water lines	<u>14,667.00</u>
	<u>\$ 217,073.00</u>

4. LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2014, was as follows:

Description	Balance 7/1/2013	Additions	(Reductions)	Balance 6/30/2014
Governmental activities:				
General obligation bonds payable:				
People's United Bank, 4.476% dated 7/21/03, payable annually qualified tax exempt obligation	\$ 33,065.39	\$ -	\$ (33,065.39)	\$ -
Bond issued 5/27/99, annual payments, varied interest 4.039%-5.289%	790,442.00	-	(32,462.00)	757,980.00
People's United Bank, 2.8%, dated 2010, due monthly until 2019	79,887.16	-	(11,211.67)	68,675.49
People's United Bank, 2.25%, dated 2/28/2012, due annually until 2016	191,839.82	-	(46,537.33)	145,302.49
People's United Bank, 1.68%, 3-year Dated 7/24/13, annually	-	75,000.00	-	75,000.00
Total	<u>\$ 1,095,234.37</u>	<u>\$ 75,000.00</u>	<u>\$ (123,276.39)</u>	<u>\$ 1,046,957.98</u>

The annual future principal payment requirement for bonds payable outstanding as of June 30, 2014, is as follows:

Year ending June 30,	Governmental Activities
2015	\$ 119,459.23
2016	123,838.57
2017	124,744.69
2018	55,491.00
2019	55,608.49
2020-2024	246,855.00
2025-2029	<u>320,961.00</u>
Total	<u>\$ 1,046,957.98</u>

**TOWN OF HOLDEN, MAINE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

5. PENDING LITIGATION

According to Town management, there are no matters that would result in adverse losses, claims, or assessments against the Town through the date of the audit report.

6. ASSIGNED BALANCES

The Town Council has the authority to assign amounts for specific future purposes. Approved assigned balances at June 30, 2014 consist of:

Account	Balance 7/1/2013	Total Revenue/ Receipts	Total Appropriations/Uses	Balance 6/30/2014
Fire department	\$ 43,272.23	\$ 40,746.97	\$ -	\$ 84,019.20
Revaluation	412.86	5.26	-	418.12
Admin equipment	5,303.42	1,574.77	-	6,878.19
Police equipment	50,743.78	12,305.02	(36,685.00)	26,363.80
Highway equipment	89,584.17	60,820.13	(48,310.26)	102,094.04
General equipment	75,184.59	946.57	(2,258.46)	73,872.70
Growth management	1,462.53	18.59	-	1,481.12
Municipal building	184,795.40	2,314.82	(6,975.00)	180,135.22
Municipal garage	38,632.30	490.89	-	39,123.19
Salt/sand storage	28,035.75	280.44	(5,965.00)	22,351.19
Conservation commission	4,017.54	51.05	-	4,068.59
Development park	99,645.12	1,266.14	-	100,911.26
Old town hall	2,600.89	4,518.25	-	7,119.14
Cemetery interest	3,302.00	41.96	-	3,343.96
Cemetery land	13,620.74	173.07	-	13,793.81
Open space	1,006.27	12.79	-	1,019.06
Holden veteran's memorial	3,368.05	640.84	-	4,008.89
Totals	<u>\$ 644,987.64</u>	<u>\$ 126,207.56</u>	<u>\$(100,193.72)</u>	<u>\$ 671,001.48</u>

7. EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2014, there were no expenditures that exceeded appropriations for the Town.

8. PERC JOINT VENTURE

The Town owns a minority interest in a joint venture managed by the Municipal Review Committee, Inc. (MRC). The assets of the joint venture include cash and future interests relating to the PERC plant in Orrington, Maine. The value of the Town's interest in the joint venture as of June 30, 2014, cannot be determined.

9. SUBSEQUENT EVENTS

Management has made an evaluation of subsequent events to and including the audit report date, which was the date the financial statements were available to be issued, and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

Town of Holden, Maine
General Fund
Budgetary Comparison Schedule
For the Year Ended June, 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget- Positive (negative)
REVENUES:				
Property taxes	\$ 4,372,417.86	\$ 4,372,417.86	\$ 4,329,375.15	\$ (43,042.71)
Excise taxes	604,000.00	604,000.00	653,875.15	49,875.15
Intergovernmental revenue	250,338.56	250,338.56	266,977.17	16,638.61
Charges for services	17,450.00	17,450.00	19,126.50	1,676.50
Investment income	6,000.00	6,000.00	7,590.55	1,590.55
Interest and lien fees	18,000.00	18,000.00	16,979.83	(1,020.17)
Licenses and permits	17,650.00	17,650.00	43,783.20	26,133.20
Other revenues	165,850.00	165,850.00	188,497.72	22,647.72
<i>Total revenues</i>	5,451,706.42	5,451,706.42	5,526,205.27	74,498.85
EXPENDITURES:				
General government	184,690.00	184,690.00	135,316.60	49,373.40
Administration	334,070.00	334,070.00	329,120.28	4,949.72
Public safety	766,410.00	766,410.00	752,473.71	13,936.29
Sanitation	136,700.00	136,700.00	136,686.47	13.53
Public works	653,010.00	653,010.00	630,717.26	22,292.74
Municipal buildings	3,500.00	3,500.00	2,574.49	925.51
Health and welfare	23,230.00	23,230.00	19,928.33	3,301.67
Education	2,664,190.00	2,664,190.00	2,664,187.56	2.44
County tax	337,735.00	337,735.00	337,731.75	3.25
Debt service	172,095.00	172,095.00	172,074.78	20.22
Unclassified	1,600.00	1,600.00	602.50	997.50
Reserve accounts	114,000.00	758,987.64	150,036.61	608,951.03
<i>Total expenditures</i>	5,391,230.00	6,036,217.64	5,331,450.34	704,767.30
<i>Excess (deficiency) of revenues over (under) expenditures</i>	60,476.42	(584,511.22)	194,754.93	(630,268.45)
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	-	7,460.00	7,460.00
Operating transfers (out)	-	-	(2,160.00)	(2,160.00)
Issuance of long-term debt	-	-	75,000.00	75,000.00
Unrealized gain (loss) on investments	-	-	(3,913.58)	(3,913.58)
<i>Total other financing sources</i>	-	-	76,386.42	76,386.42
<i>Net changes in fund balances</i>	60,476.42	(584,511.22)	271,141.35	(553,882.03)
FUND BALANCES - BEGINNING			<u>1,830,077.28</u>	
FUND BALANCES - ENDING			<u>\$ 2,101,218.63</u>	

Town of Holden, Maine
 Combining Balance Sheet - All Other Non-Major Governmental Funds
 June 30, 2014

	<i>Special Revenue Fund</i>	<i>Permanent Fund</i>	<i>Total Other Governmental Funds</i>
ASSETS:			
Grants receivable	\$ 1,349.00	\$ -	\$ 1,349.00
Interfund Receivables	-	66,174.10	66,174.10
TOTAL ASSETS	\$ 1,349.00	\$ 66,174.10	\$ 67,523.10
LIABILITIES AND FUND BALANCE:			
<i>Liabilities:</i>			
Interfund Payables	\$ 1,349.00	\$ -	\$ 1,349.00
<i>Total liabilities</i>	<u>1,349.00</u>	<u>-</u>	<u>1,349.00</u>
<i>Fund Balance:</i>			
Non-spendable	-	66,174.10	66,174.10
<i>Total fund balance</i>	<u>-</u>	<u>66,174.10</u>	<u>66,174.10</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,349.00	\$ 66,174.10	\$ 67,523.10

Town of Holden, Maine
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Other Non-Major Governmental Funds
For the Year Ended June 30, 2014

	<u>Special Revenue Fund</u>	<u>Permanent Fund</u>	<u>Total Other Governmental Funds</u>
REVENUES:			
Intergovernmental	\$ 9,457.25	\$ -	\$ 9,457.25
Interest income	-	881.99	881.99
<i>Total revenues</i>	<u>9,457.25</u>	<u>881.99</u>	<u>10,339.24</u>
EXPENDITURES:			
Grant expenditures	<u>10,217.25</u>	-	<u>10,217.25</u>
<i>Total expenditures</i>	<u>10,217.25</u>	<u>-</u>	<u>10,217.25</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(760.00)</u>	<u>881.99</u>	<u>121.99</u>
OTHER FINANCING SOURCES (USES) OF FUNDS:			
Transfers in	\$ 760.00	\$ 1,400.00	\$ 2,160.00
Transfers (out)	-	(7,460.00)	(7,460.00)
<i>Total other financing sources (uses)</i>	<u>760.00</u>	<u>(6,060.00)</u>	<u>(5,300.00)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>(5,178.01)</u>	<u>(5,178.01)</u>
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>71,352.11</u>	<u>71,352.11</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ 66,174.10</u>	<u>\$ 66,174.10</u>

Town of Holden, Maine
Schedule of Property Valuation, Assessment and Appropriations
For the Year Ended June 30, 2014

<i>Assessed Valuation:</i>	
Real estate valuation	\$ 277,794,387.00
Personal property valuation	<u>2,488,809.00</u>
Total valuation	<u>280,283,196.00</u>
<i>Tax Commitment:</i>	
Tax assessment at \$15.60 per thousand	<u>4,372,417.86</u>
<i>Reconciliation of Commitment with Appropriation:</i>	
Current year tax commitment, as above	4,372,417.86
Appropriated from fund balance	-
Estimated revenues	<u>1,079,288.56</u>
Appropriations per original budget	<u>5,451,706.42</u>
<i>Overlay</i>	<u>(60,476.42)</u>
TOTAL APPROPRIATIONS	<u><u>\$ 5,391,230.00</u></u>

Town of Holden, Maine
Schedule of Taxes and Tax Liens Receivable
June 30, 2014

<i>Taxes receivable</i>			
2013	\$	3,369.91	
2012		1,096.02	
2011		711.36	
2010		<u>504.85</u>	\$ 5,682.14
<i>Tax liens receivable</i>			
2013		96,586.45	
2012		<u>47,345.22</u>	
			<u>143,931.67</u>
TOTAL TAXES AND TAX LIENS RECEIVABLE	\$		<u>149,613.81</u>

TOWN WARRANT

To Gene Worcester, Police Chief of the Town of Holden, in the County of Penobscot:

Greetings:

In the name of the State of Maine you are hereby required to notify and warn the voters of the Town of Holden in said Penobscot County, qualified by law to vote in Town affairs, to meet at the Holden Municipal Building on Tuesday, June 9, 2015 at seven o'clock in the forenoon (7:00 a.m.), then and there to act on Articles 1 and 2 set out below:

And to notify and warn said voters to meet at the Holden Elementary School on Wednesday, June 10, 2015 at seven o'clock in the evening (7:00 p.m.), then and there to act on Article 3 through all of said Articles being set out as follows to wit:

ARTICLE 1. To choose a moderator to preside at said meeting.

ARTICLE 2. To elect all necessary Town Officials by secret ballot (One Councilor, for three-year term; Two School Administrative District 63 Directors for three year term.

Note: The polls for voting on Article 2 will be open from 7:00 a.m. until 8:00 p.m. on Tuesday June 9, 2015.

A person who is not registered as a voter may not vote in any election.

ARTICLE 3. To see what sum the Town will vote to raise and appropriate for the support of GENERAL GOVERNMENT.

Account Name	Town Council Recommends	Budget Committee Recommends
Elected Officials	\$ 10,695	\$ 10,695
Assessing	40,485	40,485
Elections	1,880	1,880
Old Town Hall	4,525	4,525
DeBeck Park	1,520	1,520
Professional Services	54,100	54,100
Health and Welfare	25,720	23,720
Reserve Funds	175,600	175,600
Contingency	15,000	15,000
Total General Government	\$ 327,525	\$ 325,525

ARTICLE 4. To see what sum the Town will vote to raise and appropriate for the support of TOWN OFFICE ADMINISTRATION.

Account Name	Town Council Recommends	Budget Committee Recommends
Town Manager	\$ 102,340	\$ 102,340
Administration	240,160	240,160

Total Office Administration	\$ 342,500	\$ 342,500
------------------------------------	-------------------	-------------------

ARTICLE 5. To see what sum the Town will vote to raise and appropriate for the support of CODE ENFORCEMENT.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Code Enforcement	\$ 26,565	\$ 26,565

ARTICLE 6. To see what sum the Town will vote to raise and appropriate for the support of FIRE DEPARTMENT.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Fire Department	\$ 449,300	\$ 449,300

ARTICLE 7. To see what sum the Town will vote to raise and appropriate for the support of POLICE DEPARTMENT.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Animal Control	\$ 8,000	\$ 8,000
Police Department	355,805	355,805
Total Police Department	\$ 363,805	\$ 363,805

ARTICLE 8. To see what sum the Town will vote to raise and appropriate for the support of PUBLIC WORKS.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Public Works	\$ 458,490	\$ 458,490
Cemeteries	900	900
Veteran's Memorial	3,070	3,070
Miscellaneous (Road Improvements)	235,000	235,000
Total Public Works	\$ 697,460	\$ 697,460

ARTICLE 9. To see what sum the Town will vote to raise and appropriate for the support of SANITATION.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Sanitation	\$ 162,850	\$ 162,850

ARTICLE 10. To see what sum the Town will vote to raise and appropriate for the support of DEBT SERVICE.

	Town Council	Budget Committee
Account Name	Recommends	Recommends
Debt Service	\$ 221,115	\$ 221,115

ARTICLE 11. To see if the Town will vote to increase the property tax levy limit established for the Town under 30-A M. R. S. § 5721-A in the event that the municipal budget approved under the preceding articles will result in a property tax levy that is greater than the property tax levy limit.

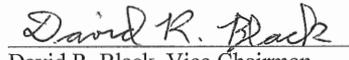
Note: § 5721-A (7) requires that the vote on the foregoing article must be by a written ballot.

ARTICLE 12. To see if the Town will vote to authorize the Town Council to make transfers and disbursements from Undesignated Fund Balance, Reserve Funds, Trust Funds, Special Revenue Funds and Capital Improvement Funds for the purpose of local matching funds and other municipal purposes as voted by 3/5 of the members of the Council.

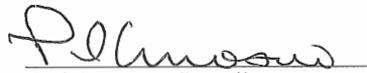
ARTICLE 13. To see if the Town will vote to appropriate One Hundred Thousand Dollars (\$100,000.00) from Undesignated Fund Balance or from General Obligation borrowing for technical assistance for the I-395/Route 9 connector project and authorize the Town Council, by the affirmative vote of 3/5 of the members of the Council, to expend the funds as they deem appropriate for this purpose.

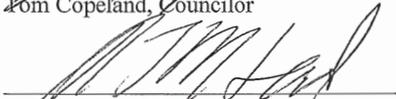
Given under our hands on this 18th day of May, 2015


Robert Harvey, Chairman


David R. Black, Vice Chairman


Tom Copeland, Councilor


Paul Amoroso, Councilor


Ralph McLeod, Councilor

A TRUE COPY ATTEST:
Gene Worcester, Police Officer

