

**HOLDEN TOWN COUNCIL
SPECIAL TOWN MEETING
Monday April 25, 2022
Holden Municipal Building
6:00 P. M.**

MINUTES

Chairperson Carey called the meeting to order at 6:00 p.m.

Members present: Ryan Carey, Chairperson; Ellen Campbell, Vice-Chairperson; Thomas Copeland, Councilor; Joel Dearborn, Councilor.

Others present: Benjamin R.K. Breadmore, Town Manager; Tressa Smith, Finance Director; Ronda J. Hogan, Town Clerk; Darrin Gray, Hunter Higgins, Brad Billings and Eric Daigle, Holden Highway Department employees. Members of the community: Melissa Gray, Valerie Breadmore, Chelsea Breadmore, Kate Carey, Barbara Carey, Kerry Zimmerman and John Bunker.

ARTICLE 1: TO CHOOSE A MODERATOR TO PRESIDE AT SAID MEETING.

Benjamin Breadmore made a motion to elect John Bunker as the moderator for the Special Town Meeting. Councilor Dearborn seconded the motion; the motion passed by unanimous vote 4-0.

Moderator John Bunker reminded community members that only registered voters of the Town of Holden are eligible to vote. He also reminded members that non-community members may comment on the issue at hand.

ARTICLE 2: TO SEE IF THE TOWN WILL VOTE TO

- (1) authorize the Town Treasurer to borrow an amount not to exceed, in the aggregate, the sum of six-hundred thousand dollars (\$600,000.00) in the name of and on behalf of the Town, and to appropriate the proceeds thereof, to finance construction of a sand/salt shed ("Project");
- (2) authorize the Treasurer and the Town Council to execute such documents and do all things necessary or convenient in order to issue any Bond, Note or other evidence of indebtedness, in such form as may be required by the lender, which indebtedness shall have a term not to exceed the maximum term permitted by law, with such other terms and conditions, including the rate of interest to be borne by such indebtedness and provisions for early redemption or prepayment, as may be approved by the Treasurer and Town Council;
- (3) authorize the Treasurer and the Town Council, in the name of and on behalf of the Town, to take any and all other action, including designating such debt as bank qualified

under the Internal Revenue Code and to sign such other documents and certificates as may be necessary or convenient to accomplish such borrowing; and

(4) authorize the Town Council to appropriate up to three-hundred thousand dollars (\$300,000.00) from the Town's Municipal Building Reserve Account to fund the balance of the construction costs for the Project.

Moderator Bunker read the Article into the record, Councilor Dearborn moved to approve the article (Article 2); Councilor Campbell seconded the motion and it passed unanimously.

There was no discussion on the topic.

The article passed unanimously with a vote of 11-0.

ADJOURNMENT

Councilor Copeland moved that the meeting be adjourned at 6:05 p.m., Councilor Campbell seconded the motion, the motion passed by a roll call vote of 4-0.

True and Attested Copy Date: 05/17/2022