

SECTION XIV: APPLICATION FEES AND TECHNICAL REVIEW ACCOUNT

SECTION USER'S GUIDE: This section contains provisions regarding the various fees required to be submitted with subdivision applications and escrow accounts to be established for assisting with the costs of reviewing the proposed subdivision.

A. APPLICATION PACKET FEE

The Application Packet Fee required to cover printing costs for copies of the Application Form and copies of this Ordinance are as follows:

1. COPIES OF SUBDIVISION APPLICATIONS

The non-refundable fee for copies of the Subdivision Application Form is \$5.00 per copy.

2. COPIES OF ORDINANCE

The non-refundable fee for copies of this Ordinance is \$10.00 per copy.

B. APPLICATION PROCESSING FEES

The Application Processing Fees required to cover the administrative handling costs associated with subdivision review under this Ordinance are as follows:

1. MINOR SUBDIVISIONS

The non-refundable fee to accompany the application of Minor Subdivision Final Plans is \$250.00.

2. MAJOR SUBDIVISIONS

The non-refundable fee to accompany the application of Major Subdivision Preliminary Plans is \$250.00 per lot or residential unit.

3. PUBLIC HEARING FEE

The fees required to cover the costs associated with the publication in a paper of general circulation and mailing to all property owners within 300 feet of the proposed subdivision of the required notices for public hearings are \$150.00 for minor subdivisions and \$300.00 for major subdivisions.

C. TECHNICAL REVIEW ACCOUNT

In addition to the fees for copies of the Application and Ordinance and the Application Processing Fee, the applicant shall pay a separate fee of \$200.00 per lot or dwelling unit to be deposited in a special account designated for the particular subdivision application, to be used by the Planning Board for hiring independent, consulting, and legal services to review the application.

This Technical Review Fee shall be paid prior to the start of the Planning Board's review of the Final Plan of a Minor Subdivision or the Preliminary Plan of a Major Subdivision.

This fee shall be paid in the form of a check made payable to the Town of Holden and the purpose of the fee shall be clearly indicated on the check. The town shall deposit this fee in a special bank account which is separate and distinct from all other Planning Board and Town accounts.

If the balance in this account is drawn down by 50% or more, the Board shall notify the applicant, and require that an additional \$150 per lot or dwelling unit be deposited by the applicant. The Board shall continue to notify the applicant and require an additional \$150 per lot or dwelling unit be deposited as necessary whenever the balance of the account is drawn down by 50% of the original deposit.

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Any balance in the account remaining, after the completion and inspection of required improvements, shall be returned to the applicant.